

ABSOLUTE ESSENTIALS LIMITEDDIRECTORS' REPORT

The directors present their report and accounts for the year ended 30th June 2003.

PRINCIPAL ACTIVITY

The company did not trade during the period.

DIRECTORS

The directors of the company and their interests in the shares of the company are set out below.

|                 | 2003 | 2002 |
|-----------------|------|------|
| Mrs H.M. Lester | 501  | 501  |
| Mr M.G. Lester  | -    | -    |

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

Approved by the directors on 31/3/04

✓   
Mrs H.M. Lester : Director



BALANCE SHEET AS AT 30TH JUNE 2003

|                             | NOTES | 2003<br>£   | 2002<br>£   |
|-----------------------------|-------|-------------|-------------|
| <u>CURRENT ASSETS</u>       |       |             |             |
| Cash                        | 2     | <u>£501</u> | <u>£501</u> |
| <u>CAPITAL AND RESERVES</u> |       |             |             |
| Called Up Share Capital     |       | <u>£501</u> | <u>£501</u> |

The directors have taken advantage of the exemption conferred by S249A(1) not to have these accounts audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:-

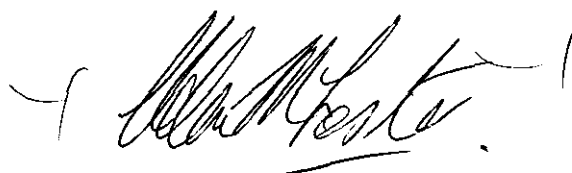
- i. The company keeps accounting records which comply with S221 of the Companies Act 1985, and
- ii. Preparing accounts which give a true and fair view of the company's affairs as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of S226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company (S249B(4)).

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

The company was dormant throughout the financial period.

Approved by the directors on

8/3/04



Mrs H.M. Lester : Director

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH JUNE 20031. ACCOUNTING POLICIES

The accounts have been prepared on the Historical Cost basis of accounting and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

|    |                         |             |             |
|----|-------------------------|-------------|-------------|
| 2. | <u>DEBTORS</u>          | 2003        | 2002        |
|    | Called Up Share Capital | <u>£501</u> | <u>£501</u> |

3. CALLED UP SHARE CAPITAL

|                                   |              |              |
|-----------------------------------|--------------|--------------|
| Authorised 1000 Shares of £1 each | <u>£1000</u> | <u>£1000</u> |
| Allotted, Issued and Fully Paid   | <u>£1</u>    | <u>£1</u>    |