

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies


**S.106**

Company Number


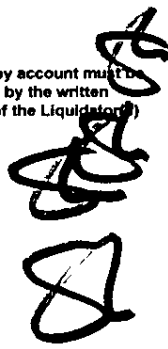
03974922

Name of Company

Abbro Limited



I/We Simon Gwinnutt  
The Old Court House  
18-22 St Peter's Church Yard  
Derby  
DE1 1NN

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 25 February 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 25 February 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at The Old Court House, 18-22 St Peter's Church Yard, Derby, DE1 1NN

The winding up covers the period from 8 December 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows



Signed \_\_\_\_\_

Date 25 February 2013

Cirrus Professional Services  
The Old Court House  
18-22 St Peter's Church Yard  
Derby  
DE1 1NN

Ref ABBROLTD11/SMG/ML/NK

THURSDAY



\*A236RTFV\*

A26

28/02/2013

#138

COMPANIES HOUSE

**Abbro Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 8 December 2011 To 25 February 2013**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
7,500 00	Cash at Bank	7,570 32	
	Bank Interest Net of Tax	0 12	
			7,570 44
	<b>COST OF REALISATIONS</b>		
	Specific Bond	60 00	
	Preparation of S of A	6,000 00	
	Office Holders Fees	916 23	
	Re-Direction of Mail	27 20	
	Statutory Advertising	567 01	
			(7,570 44)
	<b>PREFERENTIAL CREDITORS</b>		
(6,337 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(3,615 00)	Trade & Expense Creditors	NIL	
(422 00)	Employees	NIL	
(1,000 00)	Directors loan account	NIL	
(55,059 00)	HM Revenue & Customs - VAT	NIL	
(92,601 00)	HM Revenue & Customs - PAYE & NI	NIL	
(14,026 00)	HM Revenue & Customs - CT	NIL	
(362 00)	The Royal Bank of Scotland plc	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(10 00)	Ordinary Shareholders	NIL	
			NIL
<b>(165,932.00)</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**

Simon Gwinnutt  
Liquidator

## **ABBRO LIMITED - IN LIQUIDATION**

### **Liquidator's final report in respect of the liquidation of Abbro Limited, covering the period 8 December 2011 to 25 February 2013**

This report should be read in conjunction with my initial report to creditors dated 8 December 2011, incorporating the minutes of the meeting of creditors held on 8 December 2011.

#### **Asset realisations**

The following summarises the latest position in relation to asset realisations, as compared with the Director's Estimated Statement of Affairs.

	<b>Estimated to realise per Statement of Affairs £</b>	<b>Actual realisations £</b>
Cash at bank	<u>7,500</u>	<u>7,570</u>
	<u>7,500</u>	<u>7,570</u>

#### **Cash at Bank**

The Director's Estimated Statement of Affairs shows an amount of £7,500, in respect of cash at bank. The amount of £7,570 was subsequently received into the liquidation estate.

#### **Liabilities**

##### **Preferential creditor**

The Redundancy Payments Office made payments to former employees, for holiday pay and arrears of Pay, totalling £1,771.

##### **Unsecured creditors**

All claims received from creditors have been acknowledged. To date, I have received five claims totalling £172,097.

#### **Dividend prospects**

Given the low level of realisations in this case, there will not be a dividend payable to preferential creditors or unsecured creditors and I have not, therefore, requested completed claim forms from those creditors with an outstanding proof.

#### **Investigation matters**

I would advise creditors that in accordance with the Company Directors Disqualification Act 1986, I have submitted my report to the Department for Business, Enterprise & Regulatory Reform on the Directors' conduct.

#### **Liquidator's receipts and payments**

I have attached to this report a summary of the Liquidator's receipts and payments, for the period since my appointment to date, for creditors' information.

#### **Liquidator's fees and disbursements**

At the first creditors' meeting held on 8 December 2011, creditors unanimously approved a resolution confirming that the Liquidator be authorised to draw fees on a time-cost basis, each month.

Only directly-attributable incurred costs have been re-charged to the case estate, at actual cost. No Category 2 disbursements have been re-charged to the estate.

As the Liquidator's fees are below the de-minimis limit shown in Statement of Insolvency Practice 9 ("SIP9"), I am at this juncture taking advantage of the SIP9 provision that I may dispense with a detailed analysis of the liquidation time costs.

Creditors should note that a copy of the Creditors' Guide to office holders fees is available on request from this office, or this can be found on the R3 website ([www.r3.org.uk](http://www.r3.org.uk)) under the heading 'technical library', by following the link to Statement of Insolvency Practice (SIP). SIP9 contains the relevant creditors' guide.

Within 21 days of receipt of this progress report, a creditor may request the Liquidator to provide further information about the remuneration and expenses set out in the report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors (including himself) or the permission of the court.

The Liquidator must provide the requested information within 14 days, unless he considers that:

- the time and cost involved in preparing the information would be excessive, or;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or,
- the Liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of the Liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

### **Outstanding matters**

The following matters need to be addressed, prior to my release from office as Liquidator. The main matters are summarised as follows:

- the holding of the final meetings of members and creditors; and
- the formalities concerning my release from office.

### **Final meetings**

In accordance with section 106 of the Insolvency Act 1986, final meetings of members and creditors are to be held on Monday 25 February 2013 at 10.00am and 10.30am, respectively. The meetings will take place at The Old Court House, 18-22 St Peter's Church Yard, Derby, DE1 1NN, and are for the purpose of receiving an account of the Liquidator's acts and dealings and of the conduct of the winding-up.

A creditor entitled to vote at the above meeting may appoint a proxy to attend and vote in his place. It is not necessary for the proxy to be a creditor. I have attached to this report a proxy form for your completion. Proxy forms must be returned to the above Derby address, by no later than 12 noon on Friday 22 February 2013.

**The final meetings in liquidation proceedings are a legal formality, and are usually not attended in person by creditors or creditors' representatives. However, it is preferable that I receive proxy forms from creditors, whether or not they wish to attend the meeting. I should be grateful, therefore, if creditors could complete and return the attached proxy form by 12 noon on Friday 22 February 2013. I would point out that this report is the report to be presented to creditors at the meeting.**

### **Further assistance**

Should you require any further information, please do not hesitate to contact either myself or Adrienne Eyley at my office.

**Liquidator's report on fees and disbursements charged for the period  
8 December 2011 to 25 February 2013**

<b>Case name</b>	Abbro Limited
<b>Registered number</b>	03974922
<b>Registered office</b>	The Old Court House 18-22 St Peter's Church Yard Derby DE1 1NN
<b>Principal trading address</b>	Unit 2 Heritage Business Centre Derby Road Belper Derbyshire DE56 1SW
<b>Court and number</b>	N/A
<b>Office holder</b>	Simon Gwinnutt
<b>Firm</b>	Cirrus Professional Services
<b>Address</b>	The Old Court House 18-22 St Peter's Church Yard Derby DE1 1NN
<b>Telephone</b>	01332 333290/01332 365968
<b>Facsimile</b>	01332 344108
<b>Email</b>	enquiry@cirrusproserv.co.uk
<b>Reference</b>	SMG/AE/Abbro
<b>Changes to office holders</b>	None
<b>Type of appointment</b>	Creditors' voluntary liquidation
<b>Date of appointment</b>	8 December 2011

## **1. Case Overview**

At the first creditors' meeting held on 8 December 2011, creditors unanimously approved a resolution confirming that the Liquidator be authorised to draw fees on a time-cost basis each month.

As at 25 February 2013, £916 Liquidator's fees have been drawn.

## **2. Liquidator's charging and disbursements recovery policies**

Staff grades used on this case include Partner, Manager, Administrator and various cashiering and support staff.

All time costs relate to staff who have worked on the case and have been charged on the basis of actual time spent administering the case. No time cost has been charged as an overhead cost of the firm.

Disbursements charged to this case include charges for statutory advertisements, redirection of mail, company searches, travel recharge, hire of meeting room for creditors' meeting and the Liquidator's bordereau in accordance with the Insolvency Rules 1986 and the Insolvency Practitioners Regulations 1990.

## **3. Narrative description of work carried out**

- Administration and set up of case files and Liquidator's cashbook
- Maintaining and reviewing and case planning
- Preparation of post appointment statutory notices
- Preparation of directors' conduct return/report as required by Company Directors Disqualification Act 1986
- Notifying creditors of Liquidator's appointment and complying with creditors' requests for information
- Corresponding with H M Revenue & Customs in respect of PAYE/NI and VAT
- Acknowledgement of creditors' claims and general correspondence
- Corresponding with employees and the Redundancy Payments Office
- Maintaining Liquidator's bank accounts and cashbook
- Completion of post appointment tax returns
- Completion of statutory returns as required by the Insolvency Act 1986 and Insolvency Rules 1986
- Corresponding with company accountants

**Abbro Limited**  
**(In Liquidation)**

**Summary of Receipts & Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 08/12/2011 To 07/12/2012 (£)</b>	<b>From 08/12/2012 To 25/02/2013 (£)</b>	<b>Total (£)</b>
Cash at Bank	7,500 00	7,570 32	0 00	7,570 32
Bank Interest Net of Tax		0 11	0 01	0 12
		<b>7,570 43</b>	<b>0.01</b>	<b>7,570.44</b>
<b>PAYMENTS</b>				
Specific Bond		0 00	60 00	60 00
Preparation of S of A		6,000 00	0 00	6,000 00
Office Holders Fees		900 00	16 23	916 23
Re-Direction of Mail		0 00	27 20	27 20
Statutory Advertising		440 21	126 80	567 01
		<b>7,340 21</b>	<b>230 23</b>	<b>7,570 44</b>
<b>Net Receipts/(Payments)</b>		<b>230 22</b>	<b>(230.22)</b>	<b>0 00</b>

**MADE UP AS FOLLOWS**

<b>0 00</b>	<b>0 00</b>	<b>0 00</b>
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