

**ABBRO LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the period ended 30 September 2008**

WEDNESDAY



\*ALRMZBYG\*

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29/07/2009

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COMPANIES HOUSE

**ABBRO LIMITED**

**ABBREVIATED BALANCE SHEET**  
as at 30 September 2008

	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		5,773		6,655
<b>CURRENT ASSETS</b>					
Debtors		112,496		88,140	
Cash at bank and in hand		412		6,655	
		<u>112,908</u>		<u>94,795</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(55,749)</u>		<u>(95,956)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>57,159</u>		<u>(1,161)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>62,932</u></u>		<u><u>5,494</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>62,922</u>		<u>5,484</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>62,932</u></u>		<u><u>5,494</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on *27 July 2009*.



**P J Coxon**  
Director

*27th July 2009*

The notes on pages 2 to 3 form part of these financial statements.

## **ABBRO LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 30 September 2008**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2 CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### **1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	15%	reducing balance
Office equipment	-	33%	reducing balance

##### **1.5 LEASING AND HIRE PURCHASE**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.6 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## ABBRO LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 30 September 2008

#### 2. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 October 2007	23,809
Additions	1,127
	<hr/>
At 30 September 2008	24,936
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<b>DEPRECIATION</b>	
At 1 October 2007	17,154
Charge for the period	2,009
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At 30 September 2008	19,163
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<b>NET BOOK VALUE</b>	
At 30 September 2008	5,773
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At 30 September 2007	6,655
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#### 3. SHARE CAPITAL

	2008 £	2007 £
<b>AUTHORISED</b>		
1,000 Ordinary shares of 1p each	10	10
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<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
950 (2007 - 1,000) Ordinary shares of 1p each	10	10
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#### 4. RELATED PARTY TRANSACTIONS

At 30 September 2008 the company was owed £103,875 by A Bailey, a director of the company.

At 30 September 2008 the company owed M Boddy, a director of the company £1,367.

During the year the company paid P Coxon, a director of the company £2,392 for work done, there were no amounts prepaid or outstanding at the year end.

#### 5. CONTROLLING PARTY

The company is controlled by Mr A L Bailey.