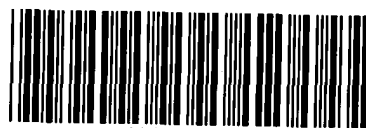


COMPANY REGISTRATION NUMBER: 3974741

Agri-Mix Limited
Unaudited Financial Statements
For the Year Ended
30th April 2017

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COMPANIES HOUSE

Agri-Mix Limited

Officers and Professional Advisers

The Board of Directors

R. Harrison
N. Cooper
M. Kincaid

Registered Office

Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

Accountants

Peyton Tyler Mears
Chartered accountant
Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

Agri-Mix Limited

Directors' Report

Year Ended 30th April 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30th April 2017.

Directors

The directors who served the company during the year were as follows:

R. Harrison
N. Cooper
M. Kincaid

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on16/8/17..... and signed on behalf of the board by:



R. Harrison
Director

Registered office:
Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

Agri-Mix Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Agri-Mix Limited

Year Ended 30th April 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30th April 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

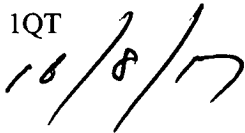
You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



PEYTON TYLER MEARS
Chartered accountant

Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT



Agri-Mix Limited

Statement of Income and Retained Earnings

Year Ended 30th April 2017

	Note	2017 £	2016 £
Turnover		2,959,017	2,891,681
Cost of sales		<u>1,576,752</u>	<u>1,733,908</u>
Gross Profit		1,382,265	1,157,773
Administrative expenses		1,303,976	1,102,307
Other operating income		<u>2,200</u>	<u>—</u>
Operating Profit		80,489	55,466
Interest payable and similar expenses		<u>—</u>	<u>2,349</u>
Profit Before Taxation	5	80,489	53,117
Tax on profit		<u>13,741</u>	<u>11,111</u>
Profit for the Financial Year and Total Comprehensive Income		<u>66,748</u>	<u>42,006</u>
Dividends paid and payable		(62,000)	(72,000)
Retained Earnings at the Start of the Year		<u>56,326</u>	<u>86,320</u>
Retained Earnings at the End of the Year		<u>61,074</u>	<u>56,326</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

Agri-Mix Limited
Statement of Financial Position
30th April 2017

	Note	2017 £	2016 £
Fixed Assets			
Tangible assets	6	261,271	280,686
Current Assets			
Stocks		18,853	23,000
Debtors	7	1,048,814	718,341
Cash at bank and in hand		34,087	44,384
		<u>1,101,754</u>	<u>785,725</u>
Creditors: amounts falling due within one year	8	<u>1,252,209</u>	953,847
Net Current Liabilities		<u>150,455</u>	<u>168,122</u>
Total Assets Less Current Liabilities		<u>110,816</u>	<u>112,564</u>
Provisions			
Taxation including deferred tax		49,642	56,138
Net Assets		<u>61,174</u>	<u>56,426</u>
Capital and Reserves			
Called up share capital		100	100
Profit and loss account		61,074	56,326
Members Funds		<u>61,174</u>	<u>56,426</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 7 to 11 form part of these financial statements.

Agri-Mix Limited

Statement of Financial Position *(continued)*

30th April 2017

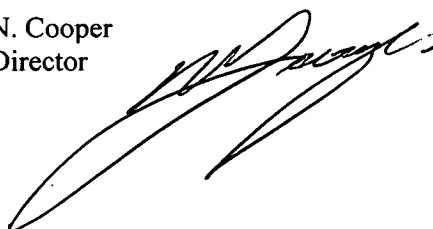
These financial statements were approved by the board of directors and authorised for issue on 12/05/17, and are signed on behalf of the board by:

R. Harrison
Director



Company registration number: 3974741

N. Cooper
Director



The notes on pages 7 to 11 form part of these financial statements.

Agri-Mix Limited
Notes to the Financial Statements
Year Ended 30th April 2017

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Middleborough House, 16 Middleborough, Colchester, Essex, CO1 1QT.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Agri-Mix Limited

Notes to the Financial Statements *(continued)*

Year Ended 30th April 2017

3. Accounting Policies *(continued)*

Tangible Assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery - 25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Agri-Mix Limited

Notes to the Financial Statements *(continued)*

Year Ended 30th April 2017

3. Accounting Policies *(continued)*

Finance Leases and Hire Purchase Contracts *(continued)*

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee Numbers

The average number of persons employed by the company during the year, including the directors, amounted to 15 (2016: 14).

Agri-Mix Limited

Notes to the Financial Statements *(continued)*

Year Ended 30th April 2017

5. Profit Before Taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>70,622</u>	<u>72,227</u>

6. Tangible Assets

	Plant and machinery £	Total £
Cost		
At 1st May 2016	515,587	515,587
Additions	77,474	77,474
Disposals	(87,001)	(87,001)
At 30th April 2017	<u>506,060</u>	<u>506,060</u>
Depreciation		
At 1st May 2016	234,901	234,901
Charge for the year	70,622	70,622
Disposals	(60,734)	(60,734)
At 30th April 2017	<u>244,789</u>	<u>244,789</u>
Carrying amount		
At 30th April 2017	<u>261,271</u>	<u>261,271</u>
At 30th April 2016	<u>280,686</u>	<u>280,686</u>

7. Debtors

	2017	2016
	£	£
Trade debtors	947,503	629,691
Other debtors	101,311	88,650
	<u>1,048,814</u>	<u>718,341</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,150,912	898,108
Corporation tax	24,696	4,460
Social security and other taxes	57,821	35,336
Other creditors	18,780	15,943
	<u>1,252,209</u>	<u>953,847</u>

Agri-Mix Limited

Notes to the Financial Statements *(continued)*

Year Ended 30th April 2017

9. Directors' Advances, Credits and Guarantees

The directors received advances and credits during the year on their directors loan account which is interest free.