Registered Number 03974481

NEWSTIME LIMITED

Abbreviated Accounts

30 September 2008

NEWSTIME LIMITED **Registered Number 03974481**

Balance Sheet as at 30 September 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		77,862		83,784
Tangible	3		52,571		112,155
Total fixed assets			130,433		195,939
Current assets					
Debtors		345,732		329,857	
Cash at bank and in hand		95		488	
Total current assets		345,827		330,345	
Creditors: amounts falling due within one year		(267,129)		(333,959)	
Net current assets			78,698		(3,614)
Total assets less current liabilities			209,131		192,325
Creditors: amounts falling due after one year			(86,402)		(29,918)
Provisions for liabilities and charges			(7,838)		(5,600)
Total net Assets (liabilities)			114,891		156,807
Capital and reserves					
Called up share capital			1		1
Profit and loss account			114,890		156,806
Shareholders funds			114,891		156,807

a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 15 May 2009

And signed on their behalf by:
N McHale, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	**£**
At 30 September 2007	118,438
At 30 September 2008	118,438
Depreciation	
At 30 September 2007	34,654
Charge for year	5,922
At 30 September 2008	40,576
Net Book Value	
At 30 September 2007	83,784
At 30 September 2008	77,862

3 Tangible fixed assets

Cost	**£**
At 30 September 2007	224,567
additions	37,592
disposals	(157,664)
revaluations	
transfers	
At 30 September 2008	104,495
Depreciation	
At 30 September 2007	112,412
Charge for year	17,526
on disposals	(78,014)
At 30 September 2008	51,924
Net Book Value	
At 30 September 2007	112,155
At 30 September 2008	52,571