

AMENDED

Registration number: 03973639

Actpoint Limited

Directors Report and Financial Statements

for the year ended 30th June 2010.

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Actpoint Limited

Company Information

Directors: David E Ormerod
Karen Ormerod

Secretary: David E Ormerod

Company Number: 03973639

Registered Office: 1 West Street
Todmorden
Lancashire
OL14 5HY

Bankers: NatWest
2 Crown Street
Hebden Bridge
West Yorkshire
HX7 8EB

Accountants: Back to Basics Management Company
2nd Floor Suite
4 Garden Street
Hebden Bridge
West Yorkshire
HX7 8AQ

Actpoint Limited

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Actpoint Limited
Report of the Directors

The Directors present their report and the financial statements for the year ended 30th June 2010

Principal Activity

The principal activity of the company in the year under review, was that of the hiring of canal boats and related support services, and the provision of mechanical engineering services

The company ceased trading on the 31st December 2009


Directors

The directors who served during the year, and their interest in the company are as stated below

	Ordinary Shares	
	30/06/2010	01/07/2009
David E Ormerod	500	500
Karen Ormerod	500	500

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The report was approved by the Board of Directors on 28th June 2011, and signed on its behalf by



David E Ormerod
Secretary

Actpoint Limited

Profit and Loss Account for the year ended 30th June 2010.

		Continuing Operations	
	Note	2010 £	2009 £
Turnover		31,626	57,925
Less Cost of Sales		(11,972)	(35,950)
		19,654	21,975
Administrative Expenses		(13,474)	(28,126)
Operating Profit/(Loss)	2	6,180	(6,151)
Interest Payable	5		(20)
Interest Receivable		—	—
Profit/(Loss) on Ordinary Activities before Taxation		6,180	(6,171)
Taxation	7	—	—
Profit/(Loss) on Ordinary Activities after Taxation		6,180	(6,171)
Dividends		(—)	(—)
Retained Profit/(Loss) for the Year		6,180	(6,171)
Retained (Loss)/Profit brought forward		(5,718)	453
Retained Profit/(Loss) for the Year		462	(5,718)

The company has no recognised gains or losses other than the profits/losses for the above two years

The notes on pages 5 to 7 form an integral part of these financial statements

Actpoint Limited

Balance Sheet as at 30th June 2010

		2010		2009	
	Notes	£	£	£	£
Fixed Assets					
Intangible fixed assets			-		6,000
Tangible fixed assets			<u>1,750</u>		<u>205</u>
			1,750		6,205
Current Assets					
Stock and WIP		-		2,560	
Debtors	8	222		11,857	
Cash in Hand/at Bank		<u>-</u>		<u>731</u>	
		<u>222</u>		<u>15,148</u>	
Current Liabilities					
Creditors Amounts falling due within one year	9	<u>510</u>		<u>26,071</u>	
		<u>510</u>		<u>26,071</u>	
Net Current (Liabilities)			(<u>288</u>)		(10,923)
			<u>1,462</u>		(<u>4,718</u>)
Capital and Reserves					
Called Up Share Capital	10		1,000		1,000
Profit and Loss Account			<u>462</u>		(<u>5,718</u>)
Shareholders Funds	11		<u>1,462</u>		(<u>4,718</u>)

The Directors statements required by Companies Act 2006 are shown on the following page, which forms part of the Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements

Actpoint Limited

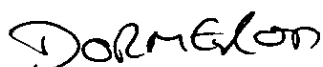
Balance Sheet (continued)

**Directors statements required by Companies Act 2006
for the year ended 30th June 2010.**

In approving these financial statements as directors of the company, we hereby confirm.

- (a) that for the year stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th June 2010
- (c) that we acknowledge our responsibilities for
 - 1 complying with the requirements of the Act with respect to accounting records and the preparation of accounts
 - 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 28th June 2011, and signed on its behalf by



David E Ormerod
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Actpoint Limited

Notes to the financial statements for the year ended 30th June 2010.

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention

b) Cash Flow

The company has taken advantage of the exemption of FRS1 from the requirement to produce a cashflow statement, because it is a small company

c) Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year. The company ceased trading on the 31st December 2009

d) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and Machinery – 25% straight line

Computer Equipment – 25% straight line

Motor Vehicle – 25% straight line

e) Pensions

The company did not operate a pension scheme in the year under review

f) Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2. Operating Profit/(Loss)

	2010	2009
	£	£
Operating Profit/(Loss) is stated after charging		
Accountancy Fees – B2B	350	654
Depreciation	250	671

Actpoint Limited

Notes to the financial statements (continued) for the year ended 30th June 2010

	2010	2009
3. Directors emoluments		
Remuneration and other benefits	5,362	6,675
4. Pension Costs		
The company did not operate a pension scheme in the year under review		
5. Interest Payable and similar charges		
On bank loans and overdrafts	-	20
6. Dividends		
No dividends were paid in the year under review.		
7. Taxation		
	2010	2009
	£	£
UK Corporation Tax	-	-
8. Debtors		
Trade	-	8,462
Others	222	100
Payments in Advance	-	3,295
	<u>222</u>	<u>11,857</u>

Actpoint Limited

**Notes to the financial statements (continued)
for the year ended 30th June 2010**

	2010	2009
9. Creditors amounts falling due within one year		
Trade	-	8,974
Other	510	7,194
Corporation Tax	-	-
Social Security and other Taxation	-	1,672
Accruals and deferred income	-	<u>8,231</u>
	<u>510</u>	<u>26,071</u>
 10. Share Capital		
Authorised Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
 Allotted, called up and fully paid		
1,000 Ordinary share of £1 each	1,000	1,000
 11. Reconciliation of movements in shareholders funds		
Opening Shareholders Funds	(4,718)	455
Profit/(Loss) for the year	6,180	(6,171)
Dividends Paid	-	-
	<u>1,462</u>	<u>(4,718)</u>



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**Accountants Report to the Directors on the
Unaudited Financial Statements of
Actpoint Limited**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, for the year ended 30th June 2010, which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given us

This report is made to the company's directors, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

You have acknowledged on the Balance Sheet as at 30th June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year, and this is hereby confirmed.

In our opinion, the financial statements give a true and fair view of the state of affairs of the company as at 30th June 2010, and of its profit for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 2006, as amended.

A handwritten signature in black ink, appearing to read "Mark C. Sam".

**Back to Basics Management Company
Cragg Vale
Hebden Bridge
West Yorkshire**

Date: 27th June 2011

Actpoint Limited

Detailed Trading, Profit and Loss Account for the year ended 30th June 2010.

	2010	2009
	£	£
Sales		
Boat Hire Rentals	18,160	21,706
Less: Cost of Sales	(9,967)	(16,890)
	8,193	4,816
 Engineering Work Done	 8,220	 35,167
Less Cost of Sales	(2,005)	(19,060)
	6,215	16,107
 Other Income		
Management Fees	5,000	-
Calor Gas Profit	80	313
Coal Profit	<u>166</u>	<u>739</u>
	19,654	21,975
 Administrative Expenses		
Directors Remuneration	5,362	6,675
Employers NIC	-	(210)
Rent and Rates	470	938
Heat and Light	215	396
Repairs and Renewals	209	721
Insurance	853	2,120
Printing, Postage and Stationery	248	424
Advertising	619	1,560
Telephone	711	1,292
Motor Expenses	1,609	8,911
Accountancy Fees – B2B	350	654
Legal and Professional	32	300
Computer Costs/Consumables	388	278
Website Costs	-	-
Bank Charges	1,413	2,438
Entertainment	-	-
Merchant Costs	550	708
Depreciation	250	671
Sundry Expenses	<u>195</u>	<u>250</u>
	(13,474)	(28,126)
Operating Profit/(Loss)	<u>6,180</u>	<u>(6,151)</u>