

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Acadia Timber Ltd

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for the Year Ended 30 April 2014

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**DIRECTOR:** M W Jones

**SECRETARY:** Mrs J Jones

**REGISTERED OFFICE:** 229 Goldsmith Avenue  
Southsea  
Hampshire  
PO4 OBS

**REGISTERED NUMBER:** 03972978 (England and Wales)

**ACCOUNTANTS:** Ency Associates  
Chartered Certified Accountants  
Printware Court  
Cumberland Business Centre  
Northumberland Road  
Portsmouth  
Hampshire  
PO5 1DS

**Abbreviated Balance Sheet**  
**30 April 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,963		3,471
<b>CURRENT ASSETS</b>					
Stocks		24,752		18,532	
Debtors		11,172		5,194	
Cash at bank and in hand		349		490	
		<u>36,273</u>		<u>24,216</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,142</u>		<u>70,152</u>	
<b>NET CURRENT LIABILITIES</b>			(28,869)		(45,936)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(25,906)</u>		<u>(42,465)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(25,908)</u>		<u>(42,467)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(25,906)</u>		<u>(42,465)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Acadia Timber Ltd (Registered number: 03972978)

Abbreviated Balance Sheet - continued  
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 October 2014 and were signed by:

M W Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	23,113
Additions	374
At 30 April 2014	<u>23,487</u>
<b>DEPRECIATION</b>	
At 1 May 2013	19,642
Charge for year	882
At 30 April 2014	<u>20,524</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>2,963</u>
At 30 April 2013	<u>3,471</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **GOING CONCERN**

The Financial Statements have been prepared on the going concern basis of accounting. At the Balance Sheet date the company had net current liabilities of £28,869 (2013: £45,936), and net liabilities of £25,906 (2013: £42,465). The director has indicated his continuing support for the company and has made monies available since the balance sheet date to ensure that liabilities have been met as and when they have fallen due. The Financial Statements include no adjustments should this basis of accounting prove to be inappropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.