

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Acadia Timber Ltd

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for the Year Ended 30 April 2013

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Acadia Timber Ltd

Company Information
for the Year Ended 30 April 2013

DIRECTOR: M W Jones

SECRETARY: Mrs J Jones

REGISTERED OFFICE: 229 Goldsmith Avenue
Southsea
Hampshire
PO4 OBS

REGISTERED NUMBER: 03972978 (England and Wales)

ACCOUNTANTS: Ency Associates
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Abbreviated Balance Sheet

30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,471		4,454
CURRENT ASSETS					
Stocks		18,532		16,125	
Debtors		5,194		1,751	
Cash at bank and in hand		490		241	
		<u>24,216</u>		<u>18,117</u>	
CREDITORS					
Amounts falling due within one year		<u>70,152</u>		<u>64,262</u>	
NET CURRENT LIABILITIES			(45,936)		(46,145)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,465)</u>		<u>(41,691)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(42,467)		(41,693)
SHAREHOLDERS' FUNDS			<u>(42,465)</u>		<u>(41,691)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Acadia Timber Ltd (Registered number: 03972978)

Abbreviated Balance Sheet - continued

30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 October 2013 and were signed by:

M W Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>23,113</u>
DEPRECIATION	
At 1 May 2012	18,659
Charge for year	<u>983</u>
At 30 April 2013	<u>19,642</u>
NET BOOK VALUE	
At 30 April 2013	<u>3,471</u>
At 30 April 2012	<u>4,454</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **GOING CONCERN**

The Financial Statements have been prepared on the going concern basis of accounting. At the Balance Sheet date the company had net current liabilities of £45,936 (2012: £46,145), and net liabilities of £42,465 (2012: £41,691). The director has indicated his continuing support for the company and has made monies available since the balance sheet date to ensure that liabilities have been met as and when they have fallen due. The Financial Statements include no adjustments should this basis of accounting prove to be inappropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.