

REGISTERED NUMBER: 03972764 (England and Wales)

Unaudited Financial Statements
for the Year Ended 13 October 2017
for
Premier Choice Homes Limited

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for the Year Ended 13 October 2017**

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Premier Choice Homes Limited
Company Information
for the Year Ended 13 October 2017

DIRECTOR: R Jenkins

SECRETARY: D A Jenkins

REGISTERED OFFICE: Woodside House
Cockerow Hill
St Mary's Road
Long Ditton
Surrey
KT6 5HE

REGISTERED NUMBER: 03972764 (England and Wales)

ACCOUNTANT: Karen Bowles
Chartered Certified Accountant
Esher Place Lodge
59 More Lane
Esher
Surrey
KT10 8AR

Balance Sheet
13 October 2017

	Notes	13.10.17 £	£	13.10.16 £	£
FIXED ASSETS					
Tangible assets	4		3,195		4,261
Investments	5		<u>2,270,000</u>		<u>2,270,000</u>
			2,273,195		2,274,261
CURRENT ASSETS					
Debtors	6	3,069		-	
Cash at bank		<u>21,730</u>		<u>18,229</u>	
		24,799		18,229	
CREDITORS					
Amounts falling due within one year	7	<u>19,013</u>		<u>24,710</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,786</u>		<u>(6,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,278,981		2,267,780
CREDITORS					
Amounts falling due after more than one year	8		(653,500)		(653,500)
PROVISIONS FOR LIABILITIES			<u>(607)</u>		<u>(810)</u>
NET ASSETS			<u><u>1,624,874</u></u>		<u><u>1,613,470</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	10		1,356,628		1,356,628
Retained earnings			<u>268,146</u>		<u>256,742</u>
SHAREHOLDERS' FUNDS			<u><u>1,624,874</u></u>		<u><u>1,613,470</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 13 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 13 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
13 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 June 2018 and were signed by:

R Jenkins - Director

**Notes to the Financial Statements
for the Year Ended 13 October 2017**

1. STATUTORY INFORMATION

Premier Choice Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 13 October 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 14 October 2016 and 13 October 2017	<u>26,551</u>
DEPRECIATION	
At 14 October 2016	22,290
Charge for year	<u>1,066</u>
At 13 October 2017	<u>23,356</u>
NET BOOK VALUE	
At 13 October 2017	<u>3,195</u>
At 13 October 2016	<u>4,261</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 14 October 2016 and 13 October 2017	<u>2,270,000</u>
NET BOOK VALUE	
At 13 October 2017	<u>2,270,000</u>
At 13 October 2016	<u>2,270,000</u>

Cost or valuation at 13 October 2017 is represented by:

	Other investments £
Valuation in 2008	1,001,780
Valuation in 2009	90,000
Valuation in 2010	(167,000)
Valuation in 2011	(81,136)
Valuation in 2012	30,175
Valuation in 2013	(34,946)
Valuation in 2014	655,829
Valuation in 2015	(158,075)
Valuation in 2016	20,000
Cost	<u>913,373</u>
	<u>2,270,000</u>

Notes to the Financial Statements - continued
for the Year Ended 13 October 20175. **FIXED ASSET INVESTMENTS - continued**

If fixed assets investments had not been revalued they would have been included at the following historical cost:

	13.10.17	13.10.16
	£	£
Cost	<u>913,373</u>	<u>913,373</u>

Fixed asset investments were valued on an open market basis on 13 October 2017 by the Director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	13.10.17	13.10.16
	£	£
Prepayments	<u>3,069</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	13.10.17	13.10.16
	£	£
Tax	9,006	8,220
Other creditors	3,731	7,444
Rent deposits held	4,475	4,475
Directors' current accounts	601	3,371
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>19,013</u>	<u>24,710</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	13.10.17	13.10.16
	£	£
Mortgage	<u>653,500</u>	<u>653,500</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	13.10.17	13.10.16
	£	£
Bank loans	<u>653,500</u>	<u>653,500</u>

The mortgage is secured by a charge on the investment property.

10. **RESERVES**

	Revaluation reserve £
At 14 October 2016 and 13 October 2017	<u>1,356,628</u>

**Notes to the Financial Statements - continued
for the Year Ended 13 October 2017**

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R Jenkins by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.