

Registered Number 03972764

Premier Choice Homes Limited

Abbreviated Accounts

13 October 2011

Premier Choice Homes Limited

Registered Number 03972764

Company Information

Registered Office:

Woodside House
Cockcrow Hill
St Mary's Road
Long Ditton
Surrey
KT6 5HE

Balance Sheet as at 13 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,749	7,784
Investments	3	2,273,000	2,588,000
		<u>2,279,749</u>	<u>2,595,784</u>
Current assets			
Cash at bank and in hand		9,898	5,017
Total current assets		<u>9,898</u>	<u>5,017</u>
Creditors: amounts falling due within one year	4	(88,100)	(145,926)
Net current assets (liabilities)		(78,202)	(140,909)
Total assets less current liabilities		<u>2,201,547</u>	<u>2,454,875</u>
Creditors: amounts falling due after more than one year	4	(1,283,500)	(1,283,500)
Provisions for liabilities		(1,150)	(1,370)
Total net assets (liabilities)		<u>916,897</u>	<u>1,170,005</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		843,642	924,778
Profit and loss account		73,155	245,127
Shareholders funds		<u>916,897</u>	<u>1,170,005</u>

-
- a. For the year ending 13 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2012

And signed on their behalf by:

R Jenkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 13 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 14 October 2010		20,864
Additions	-	<u>1,215</u>
At 13 October 2011	-	<u>22,079</u>
Depreciation		
At 14 October 2010		13,080
Charge for year	-	<u>2,250</u>
At 13 October 2011	-	<u>15,330</u>
Net Book Value		
At 13 October 2011		6,749
At 13 October 2010	-	<u>7,784</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 14 October 2010	2,588,000
Disposals	(233,864)
Revaluations	<u>(81,136)</u>
At 13 October 2011	<u>2,273,000</u>
Net Book Value	

At 13 October 2011	2,273,000
At 13 October 2010	<u>2,588,000</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	1,283,500	1,283,500

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100