

3972764

Report of the Director and
Unaudited Financial Statements
for the Year Ended 13 October 2005
for
Premier Choice Homes Limited



Premier Choice Homes Limited

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for the Year Ended 13 October 2005**

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Premier Choice Homes Limited
Company Information
for the Year Ended 13 October 2005

DIRECTOR: R Jenkins

SECRETARY: D A Jenkins

REGISTERED OFFICE: 6 River Avenue
Thames Ditton
Surrey
KT7 0RS

REGISTERED NUMBER: 3972764 (England and Wales)

ACCOUNTANT: Karen Bowles
Chartered Certified Accountant
Esher Place Lodge
59 More Lane
Esher
Surrey
KT10 8AR

Premier Choice Homes Limited

**Report of the Director
for the Year Ended 13 October 2005**

The director presents his report with the financial statements of the company for the year ended 13 October 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development and sale of real estate and property letting.

DIRECTOR

R Jenkins was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	13.10.05	14.10.04
Ordinary £1 shares	90	90

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Jenkins - Director

Date: 11.2.06.....

Premier Choice Homes Limited

**Profit and Loss Account
for the Year Ended 13 October 2005**

	Notes	13.10.05 £	13.10.04 £
TURNOVER		-	-
Administrative expenses		20,295	41,097
		<u>(20,295)</u>	<u>(41,097)</u>
Other operating income		102,109	87,172
OPERATING PROFIT	2	81,814	46,675
Interest receivable and similar income		124	103
		<u>81,938</u>	<u>46,178</u>
Interest payable and similar charges		79,173	51,523
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,765	(5,345)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,765	(5,345)
Dividends	4	-	3,962
RETAINED PROFIT/(DEFICIT) FOR THE YEAR		<u>2,765</u>	<u>(9,307)</u>

The notes form part of these financial statements

Premier Choice Homes Limited

Balance Sheet
13 October 2005

	Notes	13.10.05		13.10.04	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		3,027		3,783
Investments	6		1,800,000		1,800,000
			<u>1,803,027</u>		<u>1,803,783</u>
CURRENT ASSETS					
Cash at bank		5,461		7,860	
CREDITORS					
Amounts falling due within one year	7	<u>97,597</u>		<u>103,517</u>	
NET CURRENT LIABILITIES			<u>(92,136)</u>		<u>(95,657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,710,891		1,708,126
CREDITORS					
Amounts falling due after more than one year	8		<u>1,283,500</u>		<u>1,283,500</u>
NET ASSETS			<u><u>427,391</u></u>		<u><u>424,626</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Revaluation reserve	11		429,871		429,871
Profit and loss account	11		<u>(2,580)</u>		<u>(5,345)</u>
SHAREHOLDERS' FUNDS			<u><u>427,391</u></u>		<u><u>424,626</u></u>

The notes form part of these financial statements

Premier Choice Homes Limited

**Balance Sheet - continued
13 October 2005**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 13 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 13 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
R Jenkins - Director

Approved by the Board on 11.2.06

Notes to the Financial Statements for the Year Ended 13 October 2005

	13.10.05	13.10.04
	£	£
Final	-	3,962

Premier Choice Homes Limited

Notes to the Financial Statements - continued
for the Year Ended 13 October 2005

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 14 October 2004	7,965
Additions	253
	<hr/>
At 13 October 2005	8,218
	<hr/>
DEPRECIATION	
At 14 October 2004	4,182
Charge for year	1,009
	<hr/>
At 13 October 2005	5,191
	<hr/>
NET BOOK VALUE	
At 13 October 2005	3,027
	<hr/>
At 13 October 2004	3,783
	<hr/>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST OR VALUATION	
At 14 October 2004 and 13 October 2005	1,800,000
	<hr/>
NET BOOK VALUE	
At 13 October 2005	1,800,000
	<hr/>
At 13 October 2004	1,800,000
	<hr/>

Cost or valuation at 13 October 2005 is represented by:

	Unlisted investments £
Valuation in 2004	429,871
Cost	1,370,129
	<hr/>
	1,800,000
	<hr/>

If fixed assets investments had not been revalued they would have been included at the following historical cost:

	13.10.05 £	13.10.04 £
Cost	1,370,129	1,370,129
	<hr/>	<hr/>

Fixed asset investments were valued on an open market basis on 13 October 2005 by the Director.

Premier Choice Homes Limited

Notes to the Financial Statements - continued
for the Year Ended 13 October 2005

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.10.05	13.10.04
	£	£
Other creditors	3,366	4,161
D Bassett Loan account	20,000	20,000
Rent Deposits held	12,410	11,917
Directors' current accounts	60,998	66,616
Accrued expenses	823	823
	<u>97,597</u>	<u>103,517</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	13.10.05	13.10.04
	£	£
Mortgage	<u>1,283,500</u>	<u>1,283,500</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	13.10.05	13.10.04
	£	£
Bank loans	<u>1,283,500</u>	<u>1,283,500</u>

The mortgage is secured by a charge on the investment property.

10. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	13.10.05	13.10.04
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	13.10.05	13.10.04
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 14 October 2004	(5,345)	429,871	424,526
Retained profit for the year	<u>2,765</u>	<u>-</u>	<u>2,765</u>
At 13 October 2005	<u>(2,580)</u>	<u>429,871</u>	<u>427,291</u>