

OFFICE SUPPLIES FOR INDUSTRY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2012
COMPANY NUMBER 3972622 (ENGLAND & WALES)

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COMPANIES HOUSE

OFFICE SUPPLIES FOR INDUSTRY LIMITED

REGISTERED OFFICE

Unit B Zenith Park
Whaley Road
Barnsley
South Yorkshire
S75 1HY

COMPANY REGISTRATION NUMBER

3972622

DIRECTORS

A S Dickinson

SECRETARY

A S Dickinson

OFFICE SUPPLIES FOR INDUSTRY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MAY 2012

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2012

The director presents his report and the accounts for the year ended 31 May 2012

Company registration number

The company registration number is 3972622

Principal activity

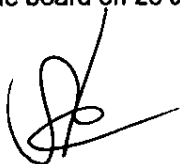
The principal activity of the company during the year continued to be that of wholesale stationers

Directors

A S Dickinson served as a Director throughout the year

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 28 January 2013 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A S Dickinson', written over a horizontal line.

A S Dickinson
Director

OFFICE SUPPLIES FOR INDUSTRY LIMITED**2.****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MAY 2012**

	Note	2012 £	2011 £
Turnover	2	1,649,858	1,687,726
Cost Of Sales		-1,190,020	-1,208,387
		<hr/>	<hr/>
Gross Profit		459,838	479,339
Administrative costs		-366,576	-395,736
		<hr/>	<hr/>
Operating profit	3	93,262	83,603
Interest payable		-	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		93,262	83,603
Taxation	4	-18,982	-16,214
		<hr/>	<hr/>
Profit on ordinary activities after taxation being profit for the financial year		74,280	67,389
		<hr/>	<hr/>

The notes on pages 4 to 6 form part of these financial statements

OFFICE SUPPLIES FOR INDUSTRY LIMITED

3.

BALANCE SHEET AS AT

31 MAY 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets	5				
Tangible assets			44,381		49,571
Intangible assets			250,000		250,000
			<u>294,381</u>		<u>299,571</u>
Current assets					
Stock for resale		44,310		14,310	
Debtors	6	271,816		271,615	
Cash at bank and in hand		318,232		306,596	
		<u>634,358</u>		<u>592,521</u>	
Creditors: Amounts falling due within one year	7	<u>156,631</u>		<u>164,264</u>	
Net current assets			<u>477,727</u>		<u>428,257</u>
Total assets less current liabilities			<u>772,108</u>		<u>727,828</u>
Provision for liabilities	8		<u>-599</u>		<u>-599</u>
			<u>771,509</u>		<u>727,229</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		771,507		727,227
Shareholders' funds - all equity			<u>771,509</u>		<u>727,229</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 May 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its profit for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 28 January 2013 and are signed on its behalf



A S Dickinson
Director

The notes on pages 4 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

- a These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b Provision is made at current rates for taxation deferred in respect of material timing differences, except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not crystallise in the foreseeable future
- c Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases

Motor vehicles	25% per annum reducing balance
Plant & equipment	15% per annum reducing balance
Office furniture	15% per annum reducing balance

- d Goodwill on acquisition is stated at cost

2. TURNOVER

All of the company's turnover in the period was to customers in the United Kingdom

3. OPERATING PROFIT

The operating profit is stated after charging	2012	2011
	£	£
Directors' remuneration	-	-
Depreciation of fixed assets (all owned)	11,690	13,984
	<hr/>	<hr/>

4. TAXATION

	2012	2011
	£	£
UK Corporation tax	18,982	18,198
Deferred taxation	-	-1,984
	<hr/>	<hr/>
	18,982	16,214
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

5. FIXED ASSETS

- Tangible assets

	Plant & equip't £	Office furniture £	Motor vehicles £	Total £
Cost				
At 1 June 2011	57,288	4,878	149,584	211,750
Additions	-	6,500	-	6,500
Disposals	-	-	-	-
At 31 May 2012	57,288	11,378	149,584	218,250
Depreciation				
At 1 June 2011	40,523	4,878	116,778	162,179
Charge for the year	2,515	975	8,200	11,690
Disposals	-	-	-	-
At 31 May 2012	43,038	5,853	124,978	173,869
Net book value				
At 31 May 2012	14,250	5,525	24,606	44,381
At 31 May 2011	16,765	-	32,806	49,571

- Intangible assets

Goodwill arising on acquisition

2012	2011
£	£

250,000	250,000
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6 DEBTORS

Trade Debtors
Other Debtors

2012	2011
£	£
271,816	271,615
-	-
271,816	271,615

7 CREDITORS: amounts falling due within one year

Current instalments on
Trade Creditors
Other taxes and social security costs
Other creditors and accruals
Directors loan accounts
Corporation tax payable

2012	2011
£	£
111,223	112,708
7,972	13,358
12,799	12,799
5,655	7,201
18,982	18,198
156,631	164,264

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

8. PROVISION FOR LIABILITIES

	2012 £	2011 £
Balance as at 1 June 2011	599	2,583
Charge for the year	-	-1,984
Balance as at 31 May 2012	599	599

	2012		2011	
	Amount provided £	Amount unprovided £	Amount provided £	Amount unprovided £
Accelerated capital allowances	599	-	599	-

9. CALLED UP SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid up: Ordinary shares of £1 each	2	2

10. RECONCILIATION OF RETAINED RESERVES

	2012 £	2011 £
Balance brought forward	727,227	709,838
Profit for the year	74,280	67,389
Dividend paid	-30,000	-50,000
Balance carried forward	771,507	727,227

11. INFORMATION REGARDING DIRECTORS

During the year a dividend was paid to A S Dickinson of £50,000