

**REGISTERED NUMBER: 03972602 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
AUTO MOBILITY CONCEPTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**AUTO MOBILITY CONCEPTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** B Williams  
D Merridan

**SECRETARY:** D Merridan

**REGISTERED OFFICE:** Unit 2 Maxted Corner  
Eaton Road  
Maylands Industrial Estate  
Hemel Hempstead  
Hertfordshire  
HP2 7RA

**REGISTERED NUMBER:** 03972602 (England and Wales)

**ACCOUNTANTS:** Newman Morris Limited  
Chartered Accountants  
Wellington House  
273-275 High Street  
London Colney  
Hertfordshire  
AL2 1HA

**AUTO MOBILITY CONCEPTS LIMITED (REGISTERED NUMBER: 03972602)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,206		8,381
<b>CURRENT ASSETS</b>					
Stocks		134,913		117,346	
Debtors	5	236,796		169,123	
Cash at bank and in hand		<u>10,865</u>		<u>51,270</u>	
		<b>382,574</b>		<b>337,739</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>193,492</u>		<u>212,079</u>	
<b>NET CURRENT ASSETS</b>			<b>189,082</b>		<b>125,660</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>201,288</b>		<b>134,041</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,200		3
Retained earnings			<u>200,088</u>		<u>134,038</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>201,288</b>		<b>134,041</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**AUTO MOBILITY CONCEPTS LIMITED (REGISTERED NUMBER: 03972602)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2017 and were signed on its behalf by:

D Merridan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Auto Mobility Concepts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and vehicle conversion work, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 .

**4. TANGIBLE FIXED ASSETS**

	Lease costs £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2016	5,904	7,684	22,673
At 31 March 2017	<u>5,904</u>	<u>7,684</u>	<u>22,673</u>
<b>DEPRECIATION</b>			
At 1 April 2016	4,042	7,681	19,764
Charge for year	373	-	727
Eliminated on disposal	-	-	-
At 31 March 2017	<u>4,415</u>	<u>7,681</u>	<u>20,491</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>1,489</u>	<u>3</u>	<u>2,182</u>
At 31 March 2016	<u>1,862</u>	<u>3</u>	<u>2,909</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS - continued**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2016	10,643	10,739	8,755	66,398
Additions	-	-	6,585	6,585
Disposals	-	-	(7,257)	(7,257)
At 31 March 2017	<u>10,643</u>	<u>10,739</u>	<u>8,083</u>	<u>65,726</u>
<b>DEPRECIATION</b>				
At 1 April 2016	9,901	8,404	8,225	58,017
Charge for year	185	584	855	2,724
Eliminated on disposal	-	-	(7,221)	(7,221)
At 31 March 2017	<u>10,086</u>	<u>8,988</u>	<u>1,859</u>	<u>53,520</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>557</u>	<u>1,751</u>	<u>6,224</u>	<u>12,206</u>
At 31 March 2016	<u>742</u>	<u>2,335</u>	<u>530</u>	<u>8,381</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	195,173	133,471
Other debtors	<u>41,623</u>	<u>35,652</u>
	<u><b>236,796</b></u>	<u><b>169,123</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	20,911	-
Trade creditors	111	21,891
Taxation and social security	85,688	120,845
Other creditors	<u>86,782</u>	<u>69,343</u>
	<u><b>193,492</b></u>	<u><b>212,079</b></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Within one year	<b>137,882</b>	142,723
Between one and five years	<b>422,394</b>	471,246
In more than five years	-	94,536
	<b><u>560,276</u></b>	<b><u>708,505</u></b>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £39,200 (2016 - £39,200) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.