

**Registered Number 03972602**

**Auto Mobility Concepts Limited**

**Abbreviated Accounts**

**31 March 2011**

**Auto Mobility Concepts Limited**

**Registered Number 03972602**

**Company Information**

**Registered Office:**

Unit 2 Maxted Corner  
Eaton Road  
Maylands Industrial Estate  
Hemel Hempstead  
Hertfordshire  
HP2 7RA

**Reporting Accountants:**

Newman Morris Limited  
Chartered Accountants  
Wellington House  
273-275 High Street  
London Colney  
Hertfordshire  
AL2 1HA

Auto Mobility Concepts Limited

Registered Number 03972602

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	20,525	21,730
		<u>20,525</u>	<u>21,730</u>
<b>Current assets</b>			
Stocks		86,579	46,904
Debtors		254,729	176,788
Cash at bank and in hand		13,435	9,164
Total current assets		<u>354,743</u>	<u>232,856</u>
<b>Creditors: amounts falling due within one year</b>		(366,723)	(218,159)
<b>Net current assets (liabilities)</b>		(11,980)	14,697
<b>Total assets less current liabilities</b>		<u>8,545</u>	<u>36,427</u>
<b>Provisions for liabilities</b>		(1,355)	(1,355)
<b>Total net assets (liabilities)</b>		<u>7,190</u>	<u>35,072</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		7,187	35,069
<b>Shareholders funds</b>		<u>7,190</u>	<u>35,072</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

**D Merridan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	56,191
Additions	5,125
At 31 March 2011	<u>61,316</u>
 <b>Depreciation</b>	
At 01 April 2010	34,461
Charge for year	6,330
At 31 March 2011	<u>40,791</u>

**Net Book Value**

At 31 March 2011

20,525

At 31 March 2010

- 21,730**3 Share capital****2011****2010****£****£****Allotted, called up and fully**

paid:

3 Ordinary shares of £1 each

3

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