

**REGISTERED NUMBER: 03972486 (England and Wales)**

**Abbreviated Accounts**  
**for the year ended 30th June 2012**  
**for**  
**AVONVALE ELECTRICS LIMITED**

FRIDAY



\*A1JF76JU\*

A12

12/10/2012

#262

COMPANIES HOUSE

---

**AVONVALE ELECTRICS LIMITED (REGISTERED NUMBER: 03972486)**

**Contents of the Abbreviated Accounts  
for the year ended 30th June 2012**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**AVONVALE ELECTRICS LIMITED**

**Company Information  
for the year ended 30th June 2012**

---

**DIRECTORS:**

R E Pugh  
J R J Pugh

**SECRETARY:**

R E Pugh

**REGISTERED OFFICE:**

113 Winterstoke Road  
Ashton  
Bristol  
Avon  
BS3 2NS

**REGISTERED NUMBER:**

03972486 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

Philip Taylor FCA

**AUDITORS:**

Bakers, Registered Auditors  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
WS1 2AN

**Report of the Independent Auditors to  
Avonvale Electrics Limited  
Under Section 449 of the Companies Act 2006**

---

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Avonvale Electrics Limited for the year ended 30th June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Philip Taylor FCA (Senior Statutory Auditor)  
for and on behalf of Bakers, Registered Auditors  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
WS1 2AN

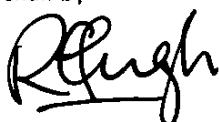
27th September 2012

**AVONVALE ELECTRICS LIMITED (REGISTERED NUMBER: 03972486)****Abbreviated Balance Sheet  
30th June 2012**

		2012	2011
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	266,074	266,228
<b>CURRENT ASSETS</b>			
Stocks		296,710	254,605
Debtors		138,768	151,118
Cash in hand		973	826
		436,451	406,549
<b>CREDITORS</b>			
Amounts falling due within one year	3	115,543	103,689
<b>NET CURRENT ASSETS</b>		320,908	302,860
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		586,982	569,088
<b>PROVISIONS FOR LIABILITIES</b>		1,000	1,000
<b>NET ASSETS</b>		585,982	568,088
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		585,980	568,086
<b>SHAREHOLDERS' FUNDS</b>		585,982	568,088

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th September 2012 and were signed on its behalf by



R E Pugh - Director



J R J Pugh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 30th June 2012**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 25% on cost

Depreciation is not provided on the long leasehold property as it is the company's policy to maintain the property in good repair and the life and residual values are such that depreciation would not be material. The directors perform an annual impairment review in accordance with the requirements of FRS 11 to ensure that the recoverable amount is higher than the carrying value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred

Notes to the Abbreviated Accounts - continued  
for the year ended 30th June 2012

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st July 2011	296,035
Additions	3,177
	<u>299,212</u>
At 30th June 2012	
<b>DEPRECIATION</b>	
At 1st July 2011	29,807
Charge for year	3,331
	<u>33,138</u>
At 30th June 2012	
<b>NET BOOK VALUE</b>	
At 30th June 2012	<u>266,074</u>
At 30th June 2011	<u>266,228</u>

3 CREDITORS

Creditors include an amount of £35,012 (2011 - £47,397) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value: £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Chas B Pugh (Walsall) Limited, a company incorporated in England and Wales