

**Abbreviated Unaudited Accounts**

**for the Year Ended 29 June 2016**

**for**

**Mfor Associates Limited**

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**for the Year Ended 29 June 2016**

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**Mfor Associates Limited**

**Company Information**  
**for the Year Ended 29 June 2016**

**DIRECTOR:**

S S Collier

**REGISTERED OFFICE:**

35/37 St. Leonards Road  
Northampton  
Northamptonshire  
NN4 8DL

**REGISTERED NUMBER:**

03972396 (England and Wales)

**ACCOUNTANTS:**

Robins & Co  
35 St Leonards Road  
Northampton  
Northamptonshire  
NN4 8DL

**Mfor Associates Limited (Registered number: 03972396)****Abbreviated Balance Sheet****29 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		690		919
<b>CURRENT ASSETS</b>					
Debtors		550		100,046	
Cash at bank		<u>5,928</u>		<u>101,002</u>	
		6,478		201,048	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,195</u>		<u>14,552</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(12,717)</u>		<u>186,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(12,027)		187,415
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(100,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(138)</u>		<u>(100,000)</u>
<b>NET LIABILITIES</b>			<u>(12,165)</u>		<u>(12,585)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,500		2,500
Profit and loss account			<u>(14,665)</u>		<u>(15,085)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,165)</u>		<u>(12,585)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Mfor Associates Limited (Registered number: 03972396)**

**Abbreviated Balance Sheet - continued**  
**29 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2017 and were signed by:

S S Collier - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 29 June 2016**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director has given an undertaking to support the company until it returns to a net assets position. He considers that it is appropriate to prepare the accounts on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 30 June 2015 and 29 June 2016	<u>7,410</u>
<b>DEPRECIATION</b>	
At 30 June 2015	6,491
Charge for year	<u>229</u>
At 29 June 2016	<u>6,720</u>
<b>NET BOOK VALUE</b>	
At 29 June 2016	<u>690</u>
At 29 June 2015	<u>919</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,500	Ordinary "A"	£1	<u>2,500</u>	<u>2,500</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 29 June 2016**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 29 June 2016 and the period ended 29 June 2015:

	2016	2015
	£	£
<b>S S Collier</b>		
Balance outstanding at start of year	93,965	(36,778)
Amounts advanced	-	130,743
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>93,965</u>

The debit balance of director S S Collier at the year-end of £93,965 was repaid in full on 6 November 2015. Interest of 5% per annum is being charged on each complete month that the balance is outstanding.

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Mfor Associates Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mfor Associates Limited for the year ended 29 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Mfor Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mfor Associates Limited and state those matters that we have agreed to state to the director of Mfor Associates Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Mfor Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mfor Associates Limited. You consider that Mfor Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mfor Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robins & Co  
35 St Leonards Road  
Northampton  
Northamptonshire  
NN4 8DL

10 March 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.