

Company Registration No. 03971705 (England and Wales)

BEEHIVE COMMERCIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005



BEEHIVE COMMERCIAL LIMITED

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BEEHIVE COMMERCIAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		682,500		80,506
Current assets					
Debtors		15,112		9,960	
Cash at bank and in hand		7,461		18,082	
		<u>22,573</u>		<u>28,042</u>	
Creditors: amounts falling due within one year		<u>(7,342)</u>		<u>(5,180)</u>	
Net current assets			<u>15,231</u>		<u>22,862</u>
Total assets less current liabilities			<u>697,731</u>		<u>103,368</u>
Creditors: amounts falling due after more than one year	3		<u>(332,767)</u>		<u>(49,033)</u>
			<u><u>364,964</u></u>		<u><u>54,335</u></u>
Capital and reserves					
Called up share capital	4		36,785		36,785
Revaluation reserve			310,929		-
Profit and loss account			<u>17,250</u>		<u>17,550</u>
Shareholders' funds			<u><u>364,964</u></u>		<u><u>54,335</u></u>

BEEHIVE COMMERCIAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

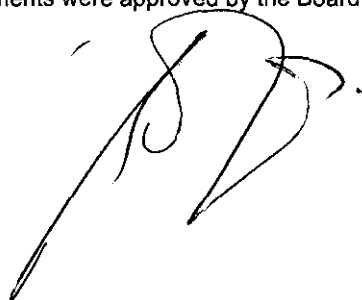
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 January 2006

S W Fritchley
Director



BEEHIVE COMMERCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents rent receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2004	80,506
Additions	291,065
Revaluation	310,929
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At 31 March 2005	682,500
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At 30 April 2004	80,506
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BEEHIVE COMMERCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2005

3	Creditors: amounts falling due after more than one year	2005	2004
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>336,948</u>	<u>32,309</u>
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The aggregate amount of creditors for which security has been given amounted to £336,948 (2004 - £53,214).

4	Share capital	2005	2004
		£	£

Authorised

100,000 Ordinary of £1 each

<u>100,000</u>	<u>100,000</u>
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Allotted, called up and fully paid

36,785 Ordinary of £1 each

<u>36,785</u>	<u>36,785</u>
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