

# Gauthier Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Stubbs Parkin Limited  
Chartered Accountants  
55 Houghton Street  
Southport  
Merseyside  
PR9 0PG

**Gauthier Services Limited**  
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**Gauthier Services Limited**  
**(Registration number: 03971315)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,034	316
<b>Current assets</b>			
Debtors	<u>4</u>	8,098	14,369
Cash at bank and in hand		13,498	10,217
		<hr/>	<hr/>
		21,596	24,586
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	(22,143 )	(23,431 )
		<hr/>	<hr/>
<b>Net current (liabilities)/assets</b>		(547)	1,155
		<hr/>	<hr/>
<b>Net assets</b>		487	1,471
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		387	1,371
		<hr/>	<hr/>
<b>Total equity</b>		487	1,471
		<hr/> <hr/>	<hr/> <hr/>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 June 2017 and signed on its behalf by:

.....

Mr AM Gauthier

Director

The notes on pages 2 to 5 form an integral part of these financial statements.

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**Gauthier Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:  
20 Harrington Green  
For many  
Merseyside  
L37 1XS

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & equipment	15% reducing balance

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.



**Gauthier Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Gauthier Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**3 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2016	1,241	1,241
Additions	900	900
	<hr/>	<hr/>
At 31 March 2017	2,141	2,141
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2016	925	925
Charge for the year	182	182
	<hr/>	<hr/>
At 31 March 2017	1,107	1,107
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2017	1,034	1,034
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	316	316
	<hr/> <hr/>	<hr/> <hr/>

**4 Debtors**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors		-	2,414
Amounts owed by related parties	<u>6</u>	5,247	9,102



Other debtors	2,851	2,853
	<hr/>	<hr/>
Total current trade and other debtors	8,098	14,369
	<hr/> <hr/>	<hr/> <hr/>

## 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Taxation and social security		5,165	6,181
Other creditors		16,978	17,250
		<hr/>	<hr/>
		22,143	23,431
		<hr/> <hr/>	<hr/> <hr/>

**Gauthier Services Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**6 Related party transactions**

**Transactions with directors**

<b>2017</b>	<b>At 1 April 2016 £</b>	<b>Repayments by director £</b>	<b>At 31 March 2017 £</b>
<b>Mr AM Gauthier</b>			
Directors loan account	9,103	(3,856)	5,247

<b>2016</b>	<b>At 1 April 2015 £</b>	<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>At 31 March 2016 £</b>
<b>Mr AM Gauthier</b>				
Directors loan account	8,353	938	(188)	9,103

**7 Transition to FRS 102**

These are the company's first financial statements under FRS 102 Section 1A. The company's date of transition was 1st April 2016, with the financial statements for the year ended 31st March 2016 being the last financial statements prepared under the previous accounting framework.

The policies applied under the company's previous accounting framework are not materially different to FRS102 Section 1A and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.