

3970678

Company Registration No 03970878 (England and Wales)

FERROUS DESIGNS LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

FERROUS DESIGNS LTD.

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FERROUS DESIGNS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		3,321		3,341
Current assets					
Stocks		10,238		9,750	
Debtors		11,997		43,378	
Cash at bank and in hand		424		9,157	
		<u>22,659</u>		<u>62,285</u>	
Creditors' amounts falling due within one year		<u>(65,569)</u>		<u>(61,082)</u>	
Net current (liabilities)/assets			<u>(42,910)</u>		<u>1,203</u>
Total assets less current liabilities			<u>(39,589)</u>		<u>4,544</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(39,689)</u>		<u>4,444</u>
Shareholders' funds			<u>(39,589)</u>		<u>4,544</u>

FERROUS DESIGNS LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

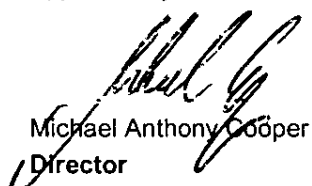
AS AT 31 MARCH 2009

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16/2/10


Michael Anthony Cooper
Director

Company Registration No 03970878

FERROUS DESIGNS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% Straight Line
Plant and machinery	20% Straight Line
Motor vehicles	25% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax credit of £9,108 has not been accounted for as it is uncertain whether it will be reversed in the near future

FERROUS DESIGNS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	29,368
Additions	3,264
Disposals	(13,427)
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At 31 March 2009	19,205
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Depreciation	
At 1 April 2008	26,027
On disposals	(11,558)
Charge for the year	1,415
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At 31 March 2009	15,884
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Net book value	
At 31 March 2009	3,321
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At 31 March 2008	3,341
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3 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>