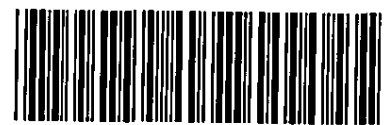


Company Registration No 3970552 (England and Wales)

INTERNATIONAL METAL RECYCLERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

TUESDAY



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INTERNATIONAL METAL RECYCLERS LIMITED

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INTERNATIONAL METAL RECYCLERS LIMITED

INDEPENDENT AUDITORS' REPORT TO INTERNATIONAL METAL RECYCLERS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of International Metal Recyclers Limited for the year ended 31 October 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



S Walsh (Senior Statutory Auditor)
for and on behalf of Hatch

22 February 2010

Chartered Accountants
Statutory Auditor

29 Wood Street
Stratford upon Avon
Warwickshire
CV37 6JG

INTERNATIONAL METAL RECYCLERS LIMITED

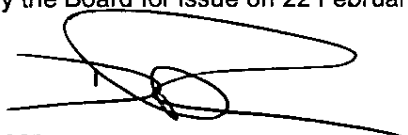
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		157,421		191,288
Current assets					
Stocks		312,737		90,940	
Debtors		482,244		529,131	
Investments		11,000		-	
Cash at bank and in hand		122,520		270,244	
		<u>928,501</u>		<u>890,315</u>	
Creditors' amounts falling due within one year		<u>(748,502)</u>		<u>(974,402)</u>	
Net current assets/(liabilities)			<u>179,999</u>		<u>(84,087)</u>
Total assets less current liabilities			<u>337,420</u>		<u>107,201</u>
Creditors' amounts falling due after more than one year			<u>(195,833)</u>		<u>(2,593)</u>
			<u>141,587</u>		<u>104,608</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>141,487</u>		<u>104,508</u>
Shareholders' funds			<u>141,587</u>		<u>104,608</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22 February 2010



Mr David Piper
Director

Company Registration No 3970552

INTERNATIONAL METAL RECYCLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line basis
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

INTERNATIONAL METAL RECYCLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2008	531,295
Additions	8,835
At 31 October 2009	<u>540,130</u>
Depreciation	
At 1 November 2008	340,007
Charge for the year	42,702
At 31 October 2009	<u>382,709</u>
Net book value	
At 31 October 2009	<u>157,421</u>
At 31 October 2008	<u>191,288</u>

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The following directors had loans bearing interest at the official HMRC rate during the year. The movement on these loans are as follows:

	Amount outstanding 2009 £	2008 £	Maximum in year £
D Piper	<u>59,849</u>	<u>46,579</u>	<u>73,386</u>