

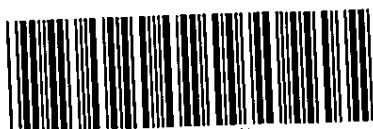
Company Registration No. 3970552 (England and Wales)

INTERNATIONAL METAL RECYCLERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2008

FRIDAY



PC1 19/06/2009 696
COMPANIES HOUSE

INTERNATIONAL METAL RECYCLERS LIMITED

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INTERNATIONAL METAL RECYCLERS LIMITED

INDEPENDENT AUDITORS' REPORT TO INTERNATIONAL METAL RECYCLERS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of International Metal Recyclers Limited for the year ended 31 October 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Hatch

8 June 2009

Chartered Accountants
Registered Auditor

29 Wood Street
Stratford upon Avon
Warwickshire
CV37 6JG

INTERNATIONAL METAL RECYCLERS LIMITED

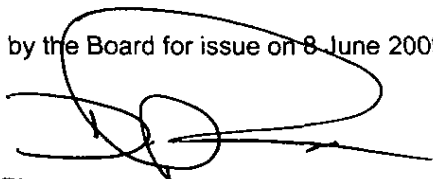
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		191,288		222,148
Current assets					
Stocks		90,940		206,285	
Debtors		529,131		536,893	
Cash at bank and in hand		270,244		421,068	
		<u>890,315</u>		<u>1,164,246</u>	
Creditors: amounts falling due within one year		<u>(974,402)</u>		<u>(1,399,489)</u>	
Net current liabilities			<u>(84,087)</u>		<u>(235,243)</u>
Total assets less current liabilities			107,201		(13,095)
Creditors: amounts falling due after more than one year			<u>(2,593)</u>		<u>(32,226)</u>
			<u>104,608</u>		<u>(45,321)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			104,508		(45,421)
Shareholders' funds			<u>104,608</u>		<u>(45,321)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 8 June 2009



Mr David Piper
Director

INTERNATIONAL METAL RECYCLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

Plant and machinery

Computer equipment

Motor vehicles

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

INTERNATIONAL METAL RECYCLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2007	518,001
Additions	29,492
Disposals	(16,198)
At 31 October 2008	531,295
Depreciation	
At 1 November 2007	295,853
On disposals	(9,326)
Charge for the year	53,480
At 31 October 2008	340,007
Net book value	
At 31 October 2008	191,288
At 31 October 2007	222,148

3 Share capital	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2008 £	2007 £	Maximum in year £
D Piper	46,579	3,264	46,579