

Company Registration No 3970552 (England and Wales)

INTERNATIONAL METAL RECYCLERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

FRIDAY



AQGBZZ6V

A16

25/04/2008

183

COMPANIES HOUSE

INTERNATIONAL METAL RECYCLERS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

INTERNATIONAL METAL RECYCLERS LIMITED

INDEPENDENT AUDITORS' REPORT TO INTERNATIONAL METAL RECYCLERS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of International Metal Recyclers Limited for the year ended 31 October 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Jerroms LLP

**Chartered Certified Accountants
and Registered Auditors**

10 April 2008

The Exchange, Haslucks Green Road
Shirley, Solihull
West Midlands
B90 2EL

INTERNATIONAL METAL RECYCLERS LIMITED

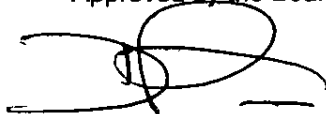
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		222,148		255,985
Current assets					
Stocks		206,285		148,500	
Debtors		536,893		988,902	
Cash at bank and in hand		421,068		99,814	
		<u>1,164,246</u>		<u>1,237,216</u>	
Creditors: amounts falling due within one year		<u>(1,399,489)</u>		<u>(1,304,524)</u>	
Net current liabilities			<u>(235,243)</u>		<u>(67,308)</u>
Total assets less current liabilities			<u>(13,095)</u>		<u>188,677</u>
Creditors: amounts falling due after more than one year			<u>(32,226)</u>		<u>(65,417)</u>
			<u>(45,321)</u>		<u>123,260</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(45,421)</u>		<u>123,160</u>
Shareholders' funds			<u>(45,321)</u>		<u>123,260</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 April 2008



Mr David Piper
Director

INTERNATIONAL METAL RECYCLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Land and buildings Leasehold	10% Straight Line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2006	496,943
Additions	39,577
Disposals	(18,519)
	<hr/>
At 31 October 2007	518,001
	<hr/>
Depreciation	
At 1 November 2006	240,959
On disposals	(11,683)
Charge for the year	66,577
	<hr/>
At 31 October 2007	295,853
	<hr/>
Net book value	
At 31 October 2007	222,148
	<hr/>
At 31 October 2006	255,985
	<hr/>

INTERNATIONAL METAL RECYCLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>