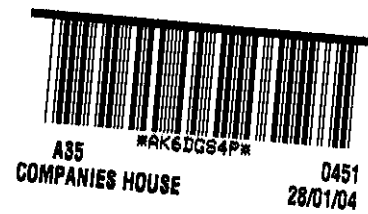


REGISTERED NUMBER: 3970145 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

JFDBRIDGE PROPERTIES LTD



JEDBRIDGE PROPERTIES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

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JEDBRIDGE PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS: Mr L Almahrouq
Mr H Almahrouq
Miss N Almahrouq

SECRETARY: Mr H Almahrouq

REGISTERED OFFICE: 56 Clarence Parade
Southsea
Hampshire
PO5 2HY

REGISTERED NUMBER: 3970145 (England and Wales)

ACCOUNTANTS: Leonard Gold Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

JEDBRIDGE PROPERTIES LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		316,863		253,567
CURRENT ASSETS:					
Debtors		46,799		28,317	
Cash at bank and in hand		5,668		15,167	
		52,467		43,484	
CREDITORS: Amounts falling due within one year		327,454		263,769	
NET CURRENT LIABILITIES:			(274,987)		(220,285)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£41,876		£33,282
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			41,873		33,279
SHAREHOLDERS' FUNDS:			£41,876		£33,282

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

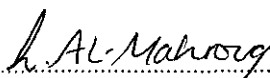
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr L Almahrouq - Director


.....
Mr H Almahrouq - Director

Approved by the Board on 21/1/04

The notes form part of these abbreviated accounts

JEDBRIDGE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Property improvements	- 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	265,460
Additions	78,566
	<hr/>
At 31 March 2003	344,026
	<hr/>
DEPRECIATION:	
At 1 April 2002	11,893
Charge for year	15,270
	<hr/>
At 31 March 2003	27,163
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	316,863
	<hr/>
At 31 March 2002	253,567
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
3	Ordinary	1	3	3
			<hr/>	<hr/>

JEDBRIDGE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

4. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between 31 March 2003 and the date of their approval by the board of directors.

5. CONTROLLING PARTY

The directors of Jedbridge Properties Ltd are the controlling party of the company by virtue of their 100% shareholding in the issued share capital of the company.