



Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
DESBOIS DESIGN LIMITED

FRIDAY



A04

"ABT4AXE3"
09/09/2011
COMPANIES HOUSE

164

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DESBOIS DESIGN LIMITED

**Company Information
for the Year Ended 31 December 2010**

DIRECTOR	T Desbois
SECRETARY	A Kennedy
REGISTERED OFFICE	The Cabair Building Elstree Aerodrome Borehamwood Hertfordshire WD6 3AW
REGISTERED NUMBER	3969558 (England and Wales)
ACCOUNTANTS	Hill Wooldridge & Co Chartered Accountants 107 Hindes Road Harrow Middlesex HA1 1RU

DESBOIS DESIGN LIMITED (REGISTERED NUMBER: 3969558)**Abbreviated Balance Sheet
31 December 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	3,013	4,017
CURRENT ASSETS			
Stocks		21,203	10,574
Debtors		1,660	3,607
Cash at bank		<u>158</u>	<u>4,280</u>
		23,021	18,461
CREDITORS			
Amounts falling due within one year		<u>13,324</u>	<u>4,848</u>
NET CURRENT ASSETS		<u>9,697</u>	<u>13,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,710	17,630
CREDITORS			
Amounts falling due after more than one year		<u>18,261</u>	<u>20,049</u>
NET LIABILITIES		<u>(5,551)</u>	<u>(2,419)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(5,651)</u>	<u>(2,519)</u>
SHAREHOLDERS' FUNDS		<u>(5,551)</u>	<u>(2,419)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

8th September 2011

and were signed by



T Desbois - Director

DESBOIS DESIGN LIMITED (REGISTERED NUMBER: 3969558)

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	<u>27,359</u>
DEPRECIATION	
At 1 January 2010	23,342
Charge for year	<u>1,004</u>
At 31 December 2010	<u>24,346</u>
NET BOOK VALUE	
At 31 December 2010	<u>3,013</u>
At 31 December 2009	<u>4,017</u>

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2010 £	2009 £
100	Share capital 1	1	<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

During the year the company operated an intercompany loan account with Flight Logistics Limited. At the end of the year, the company owed Flight Logistics Limited £8,557 (2009 Flight Logistics owed the company £1,465). Flight Logistics Limited is related to the company by virtue of shared ownership and control.

The director of the company, T Desbois has provided a personal guarantee for the company's bank loan.

DESBOIS DESIGN LIMITED (REGISTERED NUMBER: 3969558)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2010

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the director, T Desbois, by virtue of his shareholding as described in the director's report

6 GOING CONCERN

The company balance sheet shows an excess of liabilities over assets and the company has made a loss for the financial year. The continuance of the company's activities is dependent on the continued support of its bankers and creditors. The director having reviewed the situation, including forecasts, current trading levels and available facilities, considers the company is a going concern, on which basis the financial statements have been prepared.