

**ABA ENGINEERING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

CKR

Chartered Certified Accountants

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**ABA ENGINEERING LIMITED**  
**Company No. 03969555**  
**Abbreviated Balance Sheet 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		1,163,788		1,639,429
			1,163,788		1,639,429
<b>CURRENT ASSETS</b>					
Stocks		125,900		53,305	
Debtors		300,950		320,988	
Cash at bank and in hand		319,089		552,611	
		745,939		926,904	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(186,478)		(640,273)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			559,461		286,631
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			1,723,249		1,926,060
<b>NET ASSETS</b>					
			1,723,249		1,926,060
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		100,100		100,100
Profit and Loss account			1,623,149		1,825,960
<b>SHAREHOLDERS' FUNDS</b>					
			1,723,249		1,926,060

**ABA ENGINEERING LIMITED**  
**Company No. 03969555**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr A G Wylie Esq**

**30 June 2015**

**ABA ENGINEERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Statement of Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	25% reducing balance basis

**1.5 . Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.7 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.8 . Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**ABA ENGINEERING LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

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**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2014	1,855,158
Additions	23,324
Disposals	(469,818)
As at 31 March 2015	<u>1,408,664</u>
<b>Depreciation</b>	
As at 1 April 2014	215,729
Provided during the period	39,082
Disposals	(9,935)
As at 31 March 2015	<u>244,876</u>
<b>Net Book Value</b>	
As at 31 March 2015	<u>1,163,788</u>
As at 1 April 2014	<u>1,639,429</u>

**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1.000	100100	100,100	100,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.