

**WYNNSTAY ARTS CONSULTING LIMITED**

**Abbreviated financial statements  
for the year ended 29th February 2012**

Registered number 3968714

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# **WYNNSTAY ARTS CONSULTING LIMITED**

## **Abbreviated financial statements for the year ended 29th February 2012**

Registered number 3968714

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**WYNNSTAY ARTS CONSULTING LIMITED**

Registered number 3968714

**Abbreviated balance sheet at 29th February 2012**

	Notes	£	2011 £	£	2010 £
<b>Current assets</b>					
Cash at bank and in hand		97,413		99,759	
		<u>97,413</u>		<u>99,759</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(86,662)</u>		<u>(89,759)</u>	
<b>Net current liabilities</b>			<u>10,751</u>		<u>10,000</u>
<b>Total assets less current liabilities</b>			<u>10,751</u>		<u>10,000</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>10,749</u>		<u>9,998</u>
<b>Equity shareholders' funds</b>			<u>10,751</u>		<u>10,000</u>

For the year ended 29th February 2012, the company was exempt from the requirements relating to preparing audited financial statements in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

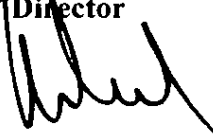
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The notes on pages 2 to 3 form part of the abbreviated financial statements

Approved by the directors on 23rd November 2012 and signed by



A Parker  
Director



J A Fenwick  
Director

## **WYNNSTAY ARTS CONSULTING LIMITED**

### **Notes to the abbreviated financial statements for the year ended 29th February 2012**

#### **1. Accounting policies**

##### **Principal accounting policies**

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The principal accounting policies, which have been applied consistently throughout the financial year, are set out below

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and that result in an obligation to pay more tax in the future or right to pay less tax in the future. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Cash flow statement**

The company qualifies as a small company under the terms of Part 15 of the Companies Act 2006. As a consequence it is exempt from the requirement to publish a cash flow statement under Financial Reporting Standard 1 "Cash Flow Statements" (revised 1996).

##### **Recognition of profit share**

The profit share allocation from membership of Brunswick Arts Consulting LLP is recognised in the accounting period in which it is earned and reflects the actual amount allocated.

##### **Interest**

Income and expenditure arising on financial instruments is recognised on an accruals basis and taken to the profit and loss account in the financial period in which it arises.

Interest allocated from associated entities is interest earned on cash deposits held with Brunswick Group LLP, a connected entity, which acts as an agent in relation to interest receivable and allocates interest to related entities when amounts become receivable.

## WYNNSTAY ARTS CONSULTING LIMITED

### Notes to the abbreviated financial statements for the year ended 29th February 2012 (cont'd)

#### 1. Accounting policies (cont'd)

##### Connected undertakings

Connected undertakings are defined as those entities with which one or more directors of the company also have an interest. The connected undertakings with which the company had any business dealings during the financial year are disclosed in Note 2 – Related party disclosures.

#### 2. Related party disclosures

Wynnstay Arts Consulting Limited has business dealings with the following entities in which the directors of the company have interests as follows:

A Parker and J A Fenwick are members in Brunswick Arts Consulting LLP and Brunswick Group LLP.

On 28th February 2011 the company received a profit share allocation of £14,350 from Brunswick Arts Consulting LLP. There was no profit share allocation received in the year to 29th February 2012.

During the financial year, interest receivable of £940 (2011: £373) was allocated to Wynnstay Arts Consulting Limited from Brunswick Group LLP.

On 29th February 2012 an amount of £86,473 (2011: £86,473) was owed to Brunswick Arts Consulting LLP.

All transactions with the above entities were carried out in the ordinary course of business on normal commercial terms.

#### 3. Called up share capital

	2012 £	2011 £
<b>Authorised:</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

#### 4. Ultimate controlling party

The ultimate controlling party is Alan Parker by virtue of his 100% shareholding in the share capital of the Company.