

WYNNSTAY ARTS CONSULTING LIMITED

**Abbreviated financial statements
for the year ended 29th February 2008**

Registered no: 3968714

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WYNNSTAY ARTS CONSULTING LIMITED

Abbreviated financial statements for the year ended 29th February 2008

Registered no: 3968714

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WYNNSTAY ARTS CONSULTING LIMITED

Abbreviated balance sheet at 29th February 2008

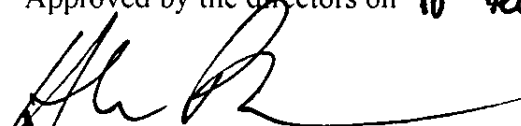
| | Notes | 2008 £ | 2007 £ |
|---|-------|-----------------|-----------------|
| Current assets | | | |
| Cash at bank and in hand | | 60,239 | 43,824 |
| | | <u>60,239</u> | <u>43,824</u> |
| Creditors: Amounts falling due within one year | | <u>(75,733)</u> | <u>(74,124)</u> |
| Net current liabilities | | <u>(15,494)</u> | <u>(30,300)</u> |
| Net liabilities | | <u>(15,494)</u> | <u>(30,300)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | (15,496) | (30,302) |
| Equity shareholder's deficit | | <u>(15,494)</u> | <u>(30,300)</u> |

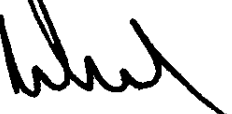
For the year ended 29th February 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the directors on 16th December 2008 and signed by:


Parker
Director


J A Fenwick
Director

WYNNSTAY ARTS CONSULTING LIMITED

Notes to the abbreviated financial statements for the year ended 29th February 2008

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Basis of presentation of financial statements

The financial statements have been prepared on a going concern basis. The company has received continued financial support from Brunswick Group LLP, a connected entity. Brunswick Group LLP has indicated its willingness to continue to support the company so as to enable it to meet its liabilities as they fall due.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and that result in an obligation to pay more tax in the future or right to pay less tax in the future. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Group Accounts

In accordance with Section 248(1) of the Companies Act 1985, the company has not prepared consolidated financial statements for the group as the group is classified as a small group.

Recognition of profit share

The profit share allocation from membership of Brunswick Arts Consulting LLP is recognised in the accounting period in which it is earned and reflects the actual amount allocated.

WYNNSTAY ARTS CONSULTING LIMITED

Notes to the abbreviated financial statements for the year ended 29th February 2008 (cont'd)

2. Directors' interests in contracts

Wynnstay Arts Consulting Limited has business dealings with the following entities in which the directors of the company have interests as follows:

A Parker and J A Fenwick are partners in Brunswick Arts Consulting LLP and Brunswick Group LLP.

On 29th February 2008 the company received a profit share allocation of £14,350 (2007: £14,350) from Brunswick Arts Consulting LLP.

During the year, interest receivable of £2,066 (2007: £1,055) was allocated to Wynnstay Arts Consulting Limited from Brunswick Group LLP.

On 29th February 2008 an amount of £72,123 (2007: £72,123) was owed to Brunswick Arts Consulting LLP.

All transactions with the above entity were carried out in the ordinary course of business on normal commercial terms.

3. Called up share capital

| | 2008 £ | 2007 £ |
|-------------------------------------|-----------|-----------|
| Authorised: | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | 2 | 2 |
| | <hr/> | <hr/> |