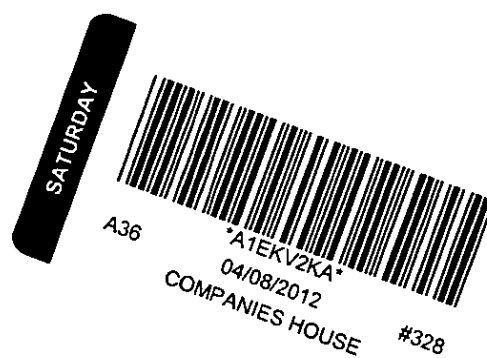


Company Registration No 03968524 (England and Wales)

11 STONE BUILDINGS (MANAGEMENT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

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# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

## INDEPENDENT AUDITORS' REPORT TO 11 STONE BUILDINGS (MANAGEMENT) LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 11 Stone Buildings (Management) Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Citroen Wells

David Marks FCA (Senior Statutory Auditor)  
for and on behalf of Citroen Wells

2 August 2012

Chartered Accountants  
Statutory Auditor

Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		25,191		28,578
<b>Current assets</b>					
Debtors		282,187		301,637	
Cash at bank and in hand		119,110		217,551	
		<u>401,297</u>		<u>519,188</u>	
<b>Creditors amounts falling due within one year</b>		<u>(198,676)</u>		<u>(354,679)</u>	
<b>Net current assets</b>			<u>202,621</u>		<u>164,509</u>
<b>Total assets less current liabilities</b>			<u>227,812</u>		<u>193,087</u>
			<u>227,812</u>		<u>193,087</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>227,712</u>		<u>192,987</u>
<b>Shareholders' funds</b>			<u>227,812</u>		<u>193,087</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30th July 2012



E M Cohen  
Director

Company Registration No 03968524

# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents service charges, excluding value added tax, for administrative services rendered during the year, which arose wholly in the United Kingdom

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings - Leasehold	over the term of the lease
Computer equipment	33% on cost
Fixtures, fittings & computer equipment	20% on cost
Library	25% on cost

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2011	458,455
Additions	17,382
At 31 December 2011	475,837
<b>Depreciation</b>	
At 1 January 2011	429,877
Charge for the year	20,769
At 31 December 2011	450,646
<b>Net book value</b>	
At 31 December 2011	25,191
At 31 December 2010	28,578

### 3 Share capital

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100