

Company Registration No. 3968524 (England and Wales)

**11 STONE BUILDINGS (MANAGEMENT) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

THURSDAY



\*PBDDOBLA\*  
PC2 16/07/2009 113  
COMPANIES HOUSE

# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

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# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

## INDEPENDENT AUDITORS' REPORT TO 11 STONE BUILDINGS (MANAGEMENT) LIMITED

### UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 11 Stone Buildings (Management) Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
Citroen Wells

Chartered Accountants  
Registered Auditor

14 July 2009

Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		73,499		91,674
<b>Current assets</b>					
Debtors		365,955		325,019	
Cash at bank and in hand		189,844		160,256	
		<u>555,799</u>		<u>485,275</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(414,531)</u>		<u>(386,848)</u>	
<b>Net current assets</b>			141,268		98,427
<b>Total assets less current liabilities</b>			214,767		190,101
			<u>214,767</u>		<u>190,101</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			214,667		190,001
<b>Shareholders' funds</b>			<u>214,767</u>		<u>190,101</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on

9th July 2009



E.M. Cohen  
Director

# 11 STONE BUILDINGS (MANAGEMENT) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - Leasehold	over the term of the lease
Computer equipment	33% on cost
Fixtures, fittings & computer equipment	20% on cost
Library	25% on cost

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2008	552,322
Additions	21,580
	-----
At 31 December 2008	573,902
	-----
<b>Depreciation</b>	
At 1 January 2008	460,648
Charge for the year	39,755
	-----
At 31 December 2008	500,403
	-----
<b>Net book value</b>	
At 31 December 2008	73,499
	=====
At 31 December 2007	91,674
	=====

## 11 STONE BUILDINGS (MANAGEMENT) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2008*

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>