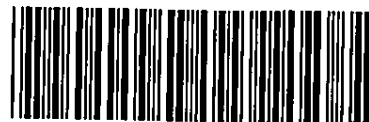


Company Registration No 3968524 (England and Wales)

11 STONE BUILDINGS (MANAGEMENT) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

MONDAY



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COMPANIES HOUSE

11 STONE BUILDINGS (MANAGEMENT) LIMITED

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11 STONE BUILDINGS (MANAGEMENT) LIMITED

INDEPENDENT AUDITORS' REPORT TO 11 STONE BUILDINGS (MANAGEMENT) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 11 Stone Buildings (Management) Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Citroen Wells

Chartered Accountants
Registered Auditor

15 July 2008

Devonshire House
1 Devonshire Street
London
W1W 5DR

11 STONE BUILDINGS (MANAGEMENT) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		91,674		123,771
Current assets					
Debtors		325,019		294,229	
Cash at bank and in hand		160,256		254,398	
		<u>485,275</u>		<u>548,627</u>	
Creditors amounts falling due within one year		<u>(386,848)</u>		<u>(483,698)</u>	
Net current assets			<u>98,427</u>		<u>64,929</u>
Total assets less current liabilities			<u>190,101</u>		<u>188,700</u>
Provisions for liabilities			-		<u>(2,431)</u>
			<u>190,101</u>		<u>186,269</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>190,001</u>		<u>186,169</u>
Shareholders' funds			<u>190,101</u>		<u>186,269</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 July 2008


E M Cohen
Director

11 STONE BUILDINGS (MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings - Leasehold	over the term of the lease
Computer equipment	33% on cost
Fixtures, fittings & computer equipment	20% on cost
Library	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	515,062
Additions	37,260
	<hr/>
At 31 December 2007	552,322
Depreciation	
At 1 January 2007	391,291
Charge for the year	69,357
	<hr/>
At 31 December 2007	460,648
Net book value	
At 31 December 2007	91,674
	<hr/>
At 31 December 2006	123,771

11 STONE BUILDINGS (MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>