

88(2)

Please complete in typescript, or in bold black capitals.

Return of Allotment of Shares

CHWP007

Company Number

3968475

Company name in full

Netreflector.com Europe Ltd

Shares allotted (including bonus shares):

Date or period during which shares were allotted

(if shares were allotted on one date enter that date in the "from" box).

From

Day Month Year

26 11 2002

To

Day Month Year

Class of shares

(ordinary or preference etc)

Preference

Number allotted

20,000

Nominal value of each share

£1.00

Amount (if any) paid or due on each share (including any share premium)

£20,000

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

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Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh



A35
COMPANIES HOUSE

A4WHMHC1

0664
17/01/03

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>Q ASSOCIATES LTD</u>	Class of shares allotted <u>PREFERENCE</u>	Number allotted <u>20,000</u>	
Address <u>LANGLEY BUSINESS COURT, OXFORD ROAD, BLEDON,</u> <u>NEWBURY, BERKS</u>			
UK Postcode <u>RG20 8RY</u>			
Name _____	Class of shares allotted _____	Number allotted _____	
Address _____ _____	_____	_____	
UK Postcode _____	_____	_____	
Name _____	Class of shares allotted _____	Number allotted _____	
Address _____ _____	_____	_____	
UK Postcode _____	_____	_____	
Name _____	Class of shares allotted _____	Number allotted _____	
Address _____ _____	_____	_____	
UK Postcode _____	_____	_____	
Name _____	Class of shares allotted _____	Number allotted _____	
Address _____ _____	_____	_____	
UK Postcode _____	_____	_____	

Please enter the number of continuation sheets (if any) attached to this form

Signed

[Signature]

Date

16/1/2003

A director / secretary / administrator / administrative receiver / receiver manager / receiver.

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

<u>NEVILLE HOPKINS - Q ASSOCIATES LTD</u>	
<u>LANGLEY BUSINESS COURT, OXFORD RD, BLEDON, NEWBURY,</u>	
<u>BERKS, RG20 8RY</u>	
Tel <u>07990973406</u>	
DX number	DX exchange