

HATRICK CONSTRUCTION LTD

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009**

Company No. 3968442 (England and Wales)

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HATRICK CONSTRUCTION LIMITED

Company Information

Directors	D A Smith S L Smith-Chambers
Secretary	D A Smith
Company Number	3968442 (England and Wales)
Registered Office	16 Broadend Road Walsoken Wisbech Cambs PE14 7BQ
Accountants	SR Howell & Co Chartered Certified Accountants & Registered Auditors 88 High Street Ramsey Huntingdon Cambs PE26 1BS

HATRICK CONSTRUCTION LIMITED

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HATRICK CONSTRUCTION LTD

Directors' Report for the Year Ended 30 April 2009

The Directors present their report and the financial statements for the year ended 30 April 2009.

Principal activity

The company's principal activity continues to be that of general construction and civil engineering.

Director

The Directors at 30 April 2009 and their interests in the issued share capital of the company were as follows:

	Number of shares	
	2009	2008
Mr D A Smith	1	1
Mrs S L Smith-Chambers	1	1

Small company rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 19 January 2010 and signed on its behalf.



Mr D A Smith

Director

HATRICK CONSTRUCTION LTD

Profit and Loss Account for the Year Ended 30 April 2009

	Notes	2009 £	2008 £
Turnover		604,580	646,630
Cost of sales		<u>(494,559)</u>	<u>(574,195)</u>
Gross profit		110,021	72,435
Administrative expenses		<u>(112,125)</u>	<u>(121,117)</u>
Operating Loss	2	(2,104)	(48,682)
Interest receivable		857	2,715
Interest payable		<u>(50)</u>	<u>-</u>
Loss on ordinary activities before taxation		(1,297)	(45,967)
Taxation on profit on ordinary activities	3	<u>(1,405)</u>	<u>12,841</u>
Loss on ordinary activities after taxation being profit for the financial year		<u>(2,702)</u>	<u>(33,126)</u>

The notes on pages 4 to 6 form part of these financial statements.


HATRICK CONSTRUCTION LTD

Balance Sheet as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	57,688	76,918
Current assets			
Stocks		5,500	42,298
Debtors	5	125,080	147,893
Cash at bank and in hand		<u>54,325</u>	<u>34,474</u>
		184,905	224,665
Creditors: amounts falling due within one year	6	<u>(131,850)</u>	<u>(118,138)</u>
Net current assets		53,055	106,527
Net assets		<u><u>110,743</u></u>	<u><u>183,445</u></u>
Capital & reserves			
Called up share capital	7	2	2
Profit & loss account	8	110,741	183,443
Shareholders' funds		<u><u>110,743</u></u>	<u><u>183,445</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 April 2009. The Director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 & 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 April 2009 and of its profit for the year then ended in accordance with the requirements section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 19/01/10 and signed on its behalf.



Mr D A Smith
Director

The notes on pages 4 to 6 form part of these financial statements.

HATRICK CONSTRUCTION LTD

Notes to the Financial Statements for the Year Ended 30 April 2009

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises of the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

1.4 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 Operating profit

The operating profit is stated after charging:

	2009 £	2008 £
Depreciation of tangible fixed assets		
- owned by the company	19,229	25,639
Directors' emoluments	6,000	9,535

4 Taxation

	2009 £	2008 £
UK Corporation tax	<u>1,405</u>	<u>(12,841)</u>

HATRICK CONSTRUCTION LTD

Notes to the Financial Statements continued

4 Tangible fixed assets

	Plant & machinery	Motor vehicles £	Computer equipment	Total
Cost				
At 01/05/08	110,710	35,901	993	147,604
At 30/04/09	<u>110,710</u>	<u>35,901</u>	<u>993</u>	<u>147,604</u>
Depreciation				
At 01/05/08	55,402	14,469	816	70,687
Charge for the year	13,827	5,358	44	19,229
At 30/04/09	<u>69,229</u>	<u>19,827</u>	<u>860</u>	<u>89,916</u>
Net book values				
At 30/04/09	<u>41,481</u>	<u>16,074</u>	<u>133</u>	<u>57,688</u>
At 30/04/08	<u>55,308</u>	<u>21,432</u>	<u>177</u>	<u>76,917</u>

5 Debtors

	2009 £	2008 £
Trade debtors	48,091	65,053
Other debtors	76,989	82,840
	<u>125,080</u>	<u>147,893</u>

6 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	39,542	55,338
Corporation tax	1,405	7,202
Other creditors	90,903	55,598
	<u>131,850</u>	<u>118,138</u>

Included within other creditors is an amount of £10,384 (2008 - £19,123) relating to social security and other taxes.

HATRICK CONSTRUCTION LTD

Notes to the Financial Statements continued

7 Called up share capital

	2009 £	2008 £
Authorised		
Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

8 Reconciliation of reserves

	Called-up share capital £	Profit & loss account £
Balance at 1 May 2008	1,000	183,443
Loss for the year	-	(2,702)
Dividends paid	-	(70,000)
Balance at 30 April 2009	<u>1,000</u>	<u>110,741</u>

9 Related party transactions

Included in other creditors are the balances on the Directors loan accounts, totalling £78,519 (2008 - £18,475).