

Registered Number: 03968277

England and Wales

Abbey Dry Cleaners (Kent) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Abbey Dry Cleaners (Kent) Ltd
Contents Page
For the year ended 31 March 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Abbey Dry Cleaners (Kent) Ltd

Accountants' Report
For the year ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CT Associates
3 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Abbey Dry Cleaners (Kent) Ltd
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	425	568
		425	568
Current assets			
Stocks		1,000	1,000
Debtors		8,000	9,000
Cash at bank and in hand		1,488	1,302
		10,488	11,302
Creditors: amounts falling due within one year		(5,142)	(6,381)
Net current assets		5,346	4,921
Total assets less current liabilities		5,771	5,489
Net assets		5,771	5,489
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,769	5,487
Shareholders funds		5,771	5,489

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr D Boughton Director

Date approved by the board: 12 November 2014

Abbey Dry Cleaners (Kent) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Abbey Dry Cleaners (Kent) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 April 2013		13,101
At 31 March 2014		13,101
Depreciation		
At 01 April 2013		12,533
Charge for year		143
At 31 March 2014		12,676
Net book values		
At 31 March 2014		425
At 31 March 2013		568

3 Share capital

Authorised

100 Ordinary shares of £1.00 each

Allotted called up and fully paid

2 Ordinary shares of £1.00 each

2014	2013
£	£
2	2
2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.