

**Registered Number:03968277**

**England and Wales**

**Abbey Dry Cleaners (Kent ) Ltd**

**Unaudited Financial Statements**

**For the year ended 31 March 2017**

**Abbey Dry Cleaners (Kent ) Ltd**

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**Statement of Financial Position**  
**As at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,090	4,120
		<b>3,090</b>	<b>4,120</b>
<b>Current assets</b>			
Trade and other receivables	3	-	91
Cash and cash equivalents		2,077	2,759
		<b>2,077</b>	<b>2,850</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(3,917)	(6,105)
<b>Net current liabilities</b>		<b>(1,840)</b>	<b>(3,255)</b>
<b>Total assets less current liabilities</b>		<b>1,250</b>	<b>865</b>
<b>Net assets</b>		<b>1,250</b>	<b>865</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		1,248	863
<b>Shareholders' funds</b>		<b>1,250</b>	<b>865</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 14 December 2017 and were signed by:

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Mr D Boughton Director

## **Abbey Dry Cleaners (Kent ) Ltd**

### **Notes to the Financial Statements**

**For the year ended 31 March 2017**

#### **Statutory Information**

Abbey Dry Cleaners (Kent ) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03968277.

Principal place of business:

101 East Street  
Sittingbourne  
Kent  
ME10 4BL

Registered address:

3 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### **Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

##### **Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

**Abbey Dry Cleaners (Kent ) Ltd**

**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2017**

**2. Property, plant and equipment**

	Plant and machinery	Motor vehicles	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2016	6,351	13,650	20,001
At 31 March 2017	<b>6,351</b>	<b>13,650</b>	<b>20,001</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2016	6,202	9,679	15,881
Charge for year	37	993	1,030
At 31 March 2017	<b>6,239</b>	<b>10,672</b>	<b>16,911</b>
<b>Net book value</b>			
At 31 March 2017	<b>112</b>	<b>2,978</b>	<b>3,090</b>
At 31 March 2016	<b>149</b>	<b>3,971</b>	<b>4,120</b>

**3. Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	-	91

**4. Trade and other payables: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxation and social security	1,626	63
Other creditors	2,291	6,042
	<b>3,917</b>	<b>6,105</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.