

ABBEY DRY CLEANERS (KENT) LIMITED

Company Number: 3968277

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

Accountants:
CT Associates
2 Parish Road
Minster
Sheppey
Kent
ME12 3NQ

TUESDAY



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14/12/2010
COMPANIES HOUSE

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ABBAY DRY CLEANERS (KENT) LIMITED

DIRECTOR AND OFFICIALS

DIRECTOR

Mr D A Boughton

COMPANY SECRETARY

Mr A R Harnden

REGISTERED OFFICE

2 Parish Road
Minster
Sheppey
Kent
ME12 3NQ

ACCOUNTANTS

CT Associates
2 Parish Road
Minster
Sheppey
Kent
ME12 3NQ

ABBAY DRY CLEANERS (KENT) LIMITED

REPORT OF THE DIRECTOR

The Director presents the annual report and the accounts of the Company for the Year Ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the Company is that of Dry Cleaning

FUTURE DEVELOPMENTS

The Director intends to continue expanding the Company's activities

FIXED ASSETS

Acquisitions and disposals of fixed assets during the period are recorded in note 4 to the accounts

DIRECTOR

The Director in office in the year and his beneficial interests in the Company's issued ordinary share capital were as follows:

	<u>At 31/03/10</u>	<u>At 31/03/09</u>
Mr D A Boughton	Issued and fully paid 2	Issued and fully paid 2

ACCOUNTANTS

Messrs C T Associates were re-appointed during the year although there is no requirement for an audit as the Company was entitled to exemption under Section 477 of the Companies Act 2006

Signed on behalf of the Director



Mr D A Boughton
Approved by the board on 11th August 2010

ABBAY DRY CLEANERS (KENT) LIMITED

ACCOUNTANTS REPORT

You consider that the company is exempt from an audit for the year ended 31st March 2010
You have acknowledged, on the Balance Sheet, your responsibilities for ensuring that the Company keeps accounting records, which comply with the requirements of the Companies Act 2006 and for preparing financial statements, which give a true and fair state of affairs of the Company and of its Profits or Loss for the financial year

In accordance with your instructions, we have prepared the financial statements on pages 3 to 6 from the accounting records of the Company and on the basis of explanations you have given to us

We have not carried out an audit or any other review and consequently we do not express any opinion on these financial statements

A handwritten signature in black ink, appearing to read 'CTA', followed by a long, horizontal, slightly wavy line that extends to the right.

CT Associates
2 Parish Road
Minster
Sheppey
Kent
ME12 3NQ

11th August 2010

ABBAY DRY CLEANERS (KENT) LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2010

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
<u>TURNOVER</u>		58,558	58,015
Cost of Sales		3,385	3,134
<u>GROSS PROFIT</u>		<u>55,173</u>	<u>54,881</u>
Other Operating Costs		43,211	44,347
<u>OPERATING PROFIT</u>	2	<u>11,962</u>	<u>10,534</u>
Other Income		75	75
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		<u>12,037</u>	<u>10,609</u>
<u>TAXATION</u>	3	<u>2,569</u>	<u>2,171</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		9,468	8,438
<u>Retained Profit</u> Brought Forward		496	558
Dividend Paid		-9,000	-8,500
<u>Retained Profit</u> Carried Forward		<u>964</u>	<u>496</u>

The notes on page 5 & 6 form part of these accounts

ABBEY DRY CLEANERS (KENT) LTDBALANCE SHEET AS AT 31ST MARCH 2010

	<u>NOTES</u>	<u>£</u>	<u>2010</u> <u>£</u>	<u>£</u>	<u>2009</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	4		1,347		1,795
<u>CURRENT ASSETS</u>					
Stock		1,000		1,300	
Cash at Bank and in Hand		341		1,099	
Debtors	5	1,692		0	
		<u>3,033</u>		<u>2,399</u>	
<u>CURRENT LIABILITIES</u>					
Amounts due within one year	6	<u>3,414</u>		<u>3,696</u>	
<u>NET CURRENT LIABILITIES</u>					
			<u>-381</u>		<u>-1,297</u>
<u>NET ASSETS</u>					
			<u>966</u>		<u>498</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	7		2		2
Profit and Loss Account			964		496
			<u>966</u>		<u>498</u>

For the year ending 31st March 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The Director acknowledge his responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of
the Director



Mr D A Boughton

Approved by the board on 11th August 2010

The notes on pages 5 & 6 form part of these Accounts

ABBEY DRY CLEANERS (KENT) LTDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20101 ACCOUNTING POLICIES(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention

(b) Turnover

Turnover represent net invoiced sales of goods

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each assets over its estimated useful life

25% on the reducing balance method

2 OPERATING PROFIT

The operating Profit is stated after charging Auditors Remuneration

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Directors Remuneration	8,154	816
Auditors Remuneration	774	705

3 TAXATION

Corporation Tax @ 21%	2,569	2,171
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4 TANGIBLE FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Plant & Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost at 1st April 2009</u>	6,750	6,351	13,101
<u>Additions</u>	0	0	0
<u>Costs at 31st March 2010</u>	<u>6,750</u>	<u>6,351</u>	<u>13,101</u>
 <u>Depreciation at 1st April 2009</u>	 6,073	 5,233	 11,306
<u>Depreciation for the year</u>	<u>169</u>	<u>279</u>	<u>448</u>
<u>Depreciation at 31st March 2010</u>	<u>6,242</u>	<u>5,512</u>	<u>11,754</u>
 <u>WDV at 31st March 2010</u>	 <u>508</u>	 <u>839</u>	 <u>1,347</u>
<u>WDV at 1st April 2009</u>	<u>677</u>	<u>1,118</u>	<u>1,795</u>

ABBAY DRY CLEANERS (KENT) LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
<u>5 DEBTORS</u>		
Directors Loan	1,584	0
Trade Debtors	108	0
	<u>1,692</u>	<u>0</u>
 <u>6. CREDITORS. amounts falling due within one year</u>		
Other Creditors	0	480
Accruals	845	740
Director Loan	0	305
Corporation Tax	2,569	2,171
	<u>3,414</u>	<u>3,696</u>
 <u>7 CALLED UP SHARE CAPITAL</u>		
Authorised. 100 Ordinary shares at £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary Shares at £1 each	2	2