

Registered number
03968224

HOLLAND MOUNTAIN GROUP LTD

Filleled Accounts

30 April 2018

HOLLAND MOUNTAIN GROUP LTD

Registered number: 03968224

Balance Sheet

as at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	19,701	21,171
Current assets			
Stocks		252,254	158,000
Debtors	3	532,922	327,962
Cash at bank and in hand		253,058	285,464
		<u>1,038,234</u>	<u>771,426</u>
Creditors: amounts falling due within one year	4	(356,824)	(194,552)
Net current assets		<u>681,410</u>	<u>576,874</u>
Net assets		<u><u>701,111</u></u>	<u><u>598,045</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		701,011	597,945
Shareholder's funds		<u><u>701,111</u></u>	<u><u>598,045</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Barnaby Piggott

Director

Approved by the board on 12 October 2018

HOLLAND MOUNTAIN GROUP LTD

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 5 years
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Stocks

Work-in-progress is measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Office equip
	£
Cost	
At 1 May 2017	112,859
Additions	26,377
At 30 April 2018	<u>139,236</u>
Depreciation	
At 1 May 2017	91,688
Charge for the year	27,847
At 30 April 2018	<u>119,535</u>
Net book value	
At 30 April 2018	<u>19,701</u>
At 30 April 2017	21,171

3 Debtors	2018	2017
	£	£
Trade debtors	507,280	267,838
Director's loan account	-	49,840
Other debtors	25,642	10,284
	<u>532,922</u>	<u>327,962</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	14,579	6,613
Directors loan account	838	-
Taxation and social security costs	176,803	182,347
Other creditors	164,604	5,592
	<u>356,824</u>	<u>194,552</u>

5 Other information

HOLLAND MOUNTAIN GROUP LTD is a private company limited by shares and incorporated in England. Its registered office is:

2 Angel Square

Angel Mews

London

EC1V 1NY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.