

Registered number  
03968224

HOLLAND MOUNTAIN GROUP LTD

Filleled Accounts

30 April 2019

**HOLLAND MOUNTAIN GROUP LTD****Registered number:** 03968224**Balance Sheet****as at 30 April 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	3,247	19,701
Investments	3	150,000	-
		<u>153,247</u>	<u>19,701</u>
<b>Current assets</b>			
Stocks		186,064	252,254
Debtors	4	312,632	638,084
Cash at bank and in hand		250,719	253,058
		<u>749,415</u>	<u>1,143,396</u>
<b>Creditors: amounts falling due within one year</b>	5	(457,011)	(355,986)
<b>Net current assets</b>		<u>292,404</u>	<u>787,410</u>
<b>Total assets less current liabilities</b>		<u>445,651</u>	<u>807,111</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(340,465)	-
<b>Provisions for liabilities</b>		(28,500)	-
<b>Net assets</b>		<u><u>76,686</u></u>	<u><u>807,111</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		76,586	807,011
<b>Shareholder's funds</b>		<u><u>76,686</u></u>	<u><u>807,111</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Barnaby Piggott

Director

Approved by the board on 18 December 2019

# HOLLAND MOUNTAIN GROUP LTD

## Notes to the Accounts

for the year ended 30 April 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 5 years
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#### ***Stocks***

Work-in-progress is measured at the lower of cost and estimated selling price less costs to complete and sell.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Tangible fixed assets**

	<b>Office equip</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2018	139,236
Additions	14,242
At 30 April 2019	<u>153,478</u>
<b>Depreciation</b>	
At 1 May 2018	119,535
Charge for the year	30,696
At 30 April 2019	<u>150,231</u>
<b>Net book value</b>	
At 30 April 2019	<u>3,247</u>
At 30 April 2018	19,701

## **3 Investments**

	<b>Other</b>
	<b>investments</b>
	<b>£</b>
<b>Cost</b>	
Additions	150,000
At 30 April 2019	<u>150,000</u>

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	226,918	507,280
Director's loan account	-	105,162
Other debtors	85,714	25,642
	<u>312,632</u>	<u>638,084</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loan	120,925	-
Trade creditors	6,645	14,579
Director's loan accounts	963	-
Taxation and social security costs	142,622	176,803
Other creditors	185,856	164,604
	<u>457,011</u>	<u>355,986</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loan	<u>340,465</u>	<u>-</u>

## **7 Other information**

HOLLAND MOUNTAIN GROUP LTD is a private company limited by shares and incorporated in England. Its registered office is:

York House  
221 Pentonville Road  
London  
N1 9UZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.