

Registered number
03968224

HOLLAND MOUNTAIN GROUP LTD

Filleled Accounts

30 April 2017

HOLLAND MOUNTAIN GROUP LTD

Registered number: 03968224

Balance Sheet

as at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	21,171	19,015
Current assets			
Stocks		158,000	90,540
Debtors	3	327,962	205,714
Cash at bank and in hand		285,464	275,745
		<u>771,426</u>	<u>571,999</u>
Creditors: amounts falling due within one year	4	(194,552)	(200,937)
Net current assets		<u>576,874</u>	<u>371,062</u>
Net assets		<u>598,045</u>	<u>390,077</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		597,945	389,977
Shareholders' funds		<u>598,045</u>	<u>390,077</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Barnaby Piggott

Director

Approved by the board on 21 January 2018

HOLLAND MOUNTAIN GROUP LTD

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Office equipment £
Cost	
At 1 May 2016	88,131
Additions	24,728
At 30 April 2017	<u>112,859</u>
Depreciation	
At 1 May 2016	69,116
Charge for the year	22,572
At 30 April 2017	<u>91,688</u>
Net book value	
At 30 April 2017	<u>21,171</u>
At 30 April 2016	19,015

3 Debtors	2017 £	2016 £
Trade debtors	267,838	196,164
Directors loan account	49,840	-
Other debtors	10,284	9,550
	<u>327,962</u>	<u>205,714</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
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Trade creditors	6,613	9,210
Directors loan account	-	2,964
Corporation tax	97,006	81,888
Other taxes and social security costs	85,341	50,706
Other creditors	5,592	56,169
	<u>194,552</u>	<u>200,937</u>

5 Other information

HOLLAND MOUNTAIN GROUP LTD is a private company limited by shares and incorporated in England. Its registered office is:

2 Angel Square

Angel Mews

London

ECIV 1NY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.