

RDS SERVICES HOLDINGS LIMITED

Report and Financial Statements

30 April 2010

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RDS SERVICES HOLDINGS LIMITED

REPORT AND FINANCIAL STATEMENTS 2010

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RDS SERVICES HOLDINGS LIMITED

REPORT AND FINANCIAL STATEMENTS 2010

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

B J Thompson

SECRETARY

A I Thompson

REGISTERED OFFICE

Longchase
Moneyrow Green Road
Holyport
Berkshire
SL6 2NA

RDS SERVICES HOLDINGS LIMITED

DIRECTOR'S REPORT

The director presents his annual report and the unaudited financial statements for the year ended 30 April 2010

The director's report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

PRINCIPAL ACTIVITY

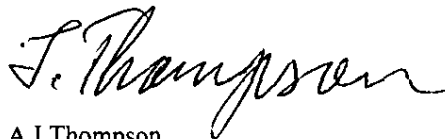
The principal activity of the company is that of a dormant holding company

DIRECTOR

The director who held office throughout the year was

B J Thompson

Approved by the Director
and signed on his behalf

A handwritten signature in black ink, appearing to read 'A I Thompson', is written over the printed name.

A I Thompson

Secretary

Longchase
Moneyrow Green Road
Holyport
Berkshire
SL6 2NA

RDS SERVICES HOLDINGS LIMITED

BALANCE SHEET

30 April 2010

| | Note | 2010 £ | 2009 £ |
|--|------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Investments | 3 | - | - |
| CREDITORS: amounts falling due within one year | 4 | (28,481) | (28,481) |
| NET CURRENT LIABILITIES | | (28,481) | (28,481) |
| TOTAL ASSETS LESS CURRENT LIABILITIES BEING NET LIABILITIES | | <u>(28,481)</u> | <u>(28,481)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 1,000 | 1,000 |
| Share premium account | | 1,477,207 | 1,477,207 |
| Profit and loss account | | <u>(1,506,688)</u> | <u>(1,506,688)</u> |
| SHAREHOLDERS' DEFICIT | | <u>(28,481)</u> | <u>(28,481)</u> |

For the year ended 30 April 2010 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The member has not required the company to obtain an audit of the accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of RDS Services Holdings Limited, registered number 3967773, were approved by the Director and authorised for issue on



B J Thompson

Director

RDS.SERVICES HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2010

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Basis of preparation

The company ceased trading on the 1 November 2003 and has become dormant. As required by FRS 18 'Accounting Policies', the director has prepared the financial statements on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such costs were committed at the balance sheet date.

Group accounts

No group accounts have been prepared as the company has taken advantage of the exemption conferred by Section 398 of the Companies Act 2006 on the basis that the group satisfied the "small size" group criteria. Information is therefore presented for the individual company not its group.

Cash flow statement

No cash flow statement has been prepared as the company has taken advantage of the exemption in FRS 1 (Revised) "Cash Flow Statements" relating to small companies.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the financial year and the preceding financial year, therefore, made neither a profit or a loss nor any other recognised gains or losses in either year.

RDS SERVICES HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 April 2010

3. INVESTMENTS HELD AS FIXED ASSETS

| | Subsidiary undertaking £ |
|---------------------------------|--------------------------------|
| Cost | |
| At 1 May 2009 and 30 April 2010 | 670,000 |
| Provision | |
| At 1 May 2009 and 30 April 2010 | (670,000) |
| Net book value | |
| At 30 April 2010 | - |
| At 30 April 2009 | - |

The company holds 100% of the ordinary shares in issue of RD Services (UK) Limited, a company registered in England and Wales. The principal activities of the subsidiary is the subletting of two properties which it has committed to lease.

| | 2010 | | 2009 | |
|--------------------------|-------------------------------------|-------------------------|-------------------------------------|-----------------------|
| | Net capital and reserves £ | Profit for year £ | Net capital and reserves £ | Loss for year £ |
| RD Services (UK) Limited | | | (2,828,847) | 7,162 |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2010 £ | 2009 £ |
|-------------------------------|-----------|-----------|
| Amounts owed to group company | 28,481 | 28,481 |

RDS SERVICES HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2010

5. CALLED UP SHARE CAPITAL

| | 2010 £ | 2009 £ |
|---|--------------|--------------|
| Called up, allotted and fully paid | | |
| 100,000 ordinary shares of 1p each | <u>1,000</u> | <u>1,000</u> |

6. CONTINGENT LIABILITY

The company has entered into a cross guarantee securing the bank overdrafts where applicable of RDS Automotive Limited, RDS International Projects Limited, RDS Aviation Services Limited, Acecad Software Limited, Strucad UK Limited, i2i Services Limited, RDS Automotive Group Limited, RDS Software Group Limited, RDS Group Limited, Godata Limited and RD Services (UK) Limited. As security the bank holds a charge over all the assets of the company.

The company has entered into a performance guarantee on behalf of its subsidiary company, RD Services (UK) Limited, with Grootint BV, a customer of RD Services (UK) Limited.

7. RELATED PARTY TRANSACTIONS

At 30 April 2010, the company owed RDS Group Limited £28,481 (2009 - £28,481) in respect of costs incurred in previous years.

On 8 June 2006 £344,185 was transferred from the company to offset the bank overdraft of RD Services (UK) Limited. At the year end, the debtor with RD Services (UK) Limited of £344,185 (2009 - £344,185) was fully provided for.

8. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is RDS Group Limited, a company incorporated in Bermuda and controlled by B J Thompson.