

REGISTERED NUMBER: 3967131 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

IAN ARMOUR LIMITED

TUESDAY



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IAN ARMOUR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006

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IAN ARMOUR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTOR:

I D Armour

SECRETARY:

Mrs S Armour

REGISTERED OFFICE:

Fergus House
54 Park View Road
Lytham
Lancashire
FY8 4JE

REGISTERED NUMBER:

3967131 (England and Wales)

ACCOUNTANTS:

Thompsons Accountants Limited
Fergus House
54 park View Road
Lytham
Lancashire
FY8 4JE

IAN ARMOUR LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		283,837		267,825
CURRENT ASSETS					
Stocks		5,000		19,500	
Debtors		24,999		65,863	
Cash at bank		5,832		3,581	
		35,831		88,944	
CREDITORS					
Amounts falling due within one year	3	37,505		72,929	
NET CURRENT (LIABILITIES)/ASSETS			(1,674)		16,015
TOTAL ASSETS LESS CURRENT LIABILITIES			282,163		283,840
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			282,162		283,839
SHAREHOLDERS' FUNDS			282,163		283,840

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 December 2006 and were signed by:

I D Armour - Director



The notes form part of these abbreviated accounts

IAN ARMOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

IAN ARMOUR LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005	395,503
Additions	151,755
Disposals	(106,491)
At 31 March 2006	440,767
DEPRECIATION	
At 1 April 2005	127,678
Charge for year	56,089
Eliminated on disposal	(26,837)
At 31 March 2006	156,930
NET BOOK VALUE	
At 31 March 2006	283,837
At 31 March 2005	267,825

3. CREDITORS

The following secured debts are included within creditors:

	31.3.06 £	31.3.05 £
Hire purchase contracts	3,375	15,000

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1,000	Ordinary	£1	1,000	1,000
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1	Ordinary	£1	1	1

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2006 and 31 March 2005:

	31.3.06 £	31.3.05 £
I D Armour		
Balance outstanding at start of year	32,238	(32,551)
Balance outstanding at end of year	(1,594)	32,238
Maximum balance outstanding during year	32,238	32,238

IAN ARMOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006

6. CONTROLLING PARTY

The company is under the control of Mr. I.D. Armour.