

REGISTERED NUMBER: 3967131 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2003**

**FOR**

**IAN ARMOUR LIMITED**



**IAN ARMOUR LIMITED**

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**for the Year Ended 31 January 2003**

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**IAN ARMOUR LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2003**

**DIRECTOR:** I.D Armour

**SECRETARY:** S Armour

**REGISTERED OFFICE:** West View Cottage  
Preston New Road  
Westby With Plumpton  
Preston  
Lancashire  
PR4 3PJ

**REGISTERED NUMBER:** 3967131 (England and Wales)

**ACCOUNTANTS:** Thompsons Accounting Services  
28 The Brooklands  
Wrea Green  
Preston  
Lancashire  
PR4 2NQ

**IAN ARMOUR LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 January 2003**

		<u>31.1.03</u>		<u>31.1.02</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		228,187		163,337
<b>CURRENT ASSETS:</b>					
Stocks		7,890		5,500	
Debtors		114,527		53,666	
Cash at bank		16,843		6,799	
		139,260		65,965	
<b>CREDITORS:</b> Amounts falling due within one year		144,117		157,588	
<b>NET CURRENT LIABILITIES:</b>			(4,857)		(91,623)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£223,330</u>		<u>£71,714</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			223,329		71,713
<b>SHAREHOLDERS' FUNDS:</b>			<u>£223,330</u>		<u>£71,714</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

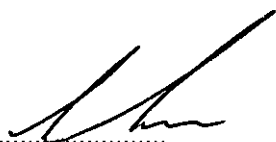
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 26/ October 2003.

The notes form part of these financial statements

**IAN ARMOUR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings, equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 February 2002	<b>215,929</b>
Additions	<b>171,162</b>
Disposals	<b>(87,357)</b>
	<hr/>
At 31 January 2003	<b>299,734</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 2002	<b>52,592</b>
Charge for year	<b>38,109</b>
Eliminated on disposals	<b>(19,154)</b>
	<hr/>
At 31 January 2003	<b>71,547</b>
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<b>NET BOOK VALUE:</b>	
At 31 January 2003	<b>228,187</b>
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At 31 January 2002	<b>163,337</b>
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**IAN ARMOUR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	<b>31.1.03</b>	31.1.02
		value:	<b>£</b>	<b>£</b>
1,000	Ordinary	1	<b><u>1,000</u></b>	<b><u>1,000</u></b>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>31.1.03</b>	31.1.02
		value:	<b>£</b>	<b>£</b>
1	Ordinary	1	<b><u>1</u></b>	<b><u>1</u></b>

**4. CONTROLLING PARTY**

The company is under the control of the Director.