

REGISTERED NUMBER: 03966794 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Universal Freight Organisation Limited

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for the Year Ended 30 April 2017

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DIRECTORS:

Mrs R Humphrey
B Humphrey

SECRETARY:

B Humphrey

REGISTERED OFFICE:

Liss Business Centre
Station Road
Liss
Hampshire
GU33 7AW

REGISTERED NUMBER:

03966794 (England and Wales)

ACCOUNTANTS:

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		473		1,636
CURRENT ASSETS					
Debtors	5	45,745		26,885	
Cash at bank		<u>57,438</u>		<u>27,368</u>	
		103,183		54,253	
CREDITORS					
Amounts falling due within one year	6	<u>103,368</u>		<u>55,186</u>	
NET CURRENT LIABILITIES			(185)		(933)
TOTAL ASSETS LESS CURRENT LIABILITIES			288		703
PROVISIONS FOR LIABILITIES			-		69
NET ASSETS			<u>288</u>		<u>634</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>188</u>		<u>534</u>
SHAREHOLDERS' FUNDS			<u>288</u>		<u>634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Mrs R Humphrey - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Universal Freight Organisation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of annual subscription fees received from members and delegate fees for attendance at various events and meetings held during the period under review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2016 and 30 April 2017	<u>12,559</u>
DEPRECIATION	
At 1 May 2016	10,923
Charge for year	<u>1,163</u>
At 30 April 2017	<u>12,086</u>
NET BOOK VALUE	
At 30 April 2017	<u>473</u>
At 30 April 2016	<u>1,636</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Other debtors	<u>45,745</u>	<u>26,885</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade creditors	2	(1)
Taxation and social security	15,842	9,692
Other creditors	<u>87,524</u>	<u>45,495</u>
	<u>103,368</u>	<u>55,186</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
Mrs R Humphrey		
Balance outstanding at start of year	12,907	(645)
Amounts advanced	-	13,552
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,907</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

B Humphrey

Balance outstanding at start of year	12,907	-
Amounts advanced	-	12,907
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,907</u>

8. **ULTIMATE CONTROLLING PARTY**

The directors are the controlling party.

9. **FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Universal Freight Organisation Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Universal Freight Organisation Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Universal Freight Organisation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Universal Freight Organisation Limited and state those matters that we have agreed to state to the Board of Directors of Universal Freight Organisation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Universal Freight Organisation Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Universal Freight Organisation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Universal Freight Organisation Limited. You consider that Universal Freight Organisation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Universal Freight Organisation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.