

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Universal Freight Organisation Limited

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for the Year Ended 30 April 2016

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DIRECTORS:

Mrs R Humphrey
B Humphrey

SECRETARY:

B Humphrey

REGISTERED OFFICE:

Liss Business Centre
Station Road
Liss
Hampshire
GU33 7AW

REGISTERED NUMBER:

03966794 (England and Wales)

ACCOUNTANTS:

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		1,636		800
CURRENT ASSETS					
Debtors		26,885		708	
Cash at bank		<u>27,368</u>		<u>19,394</u>	
		54,253		20,102	
CREDITORS					
Amounts falling due within one year		<u>55,186</u>		<u>5,491</u>	
NET CURRENT (LIABILITIES)/ASSETS			(933)		14,611
TOTAL ASSETS LESS CURRENT LIABILITIES			703		15,411
PROVISIONS FOR LIABILITIES			<u>69</u>		<u>155</u>
NET ASSETS			<u>634</u>		<u>15,256</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>534</u>		<u>15,156</u>
SHAREHOLDERS' FUNDS			<u>634</u>		<u>15,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

Mrs R Humphrey - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of annual subscription fees received from members and delegate fees for attendance at various events and meetings held during the period under review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	10,844
Additions	1,715
At 30 April 2016	<u>12,559</u>
DEPRECIATION	
At 1 May 2015	10,044
Charge for year	879
At 30 April 2016	<u>10,923</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,636</u>
At 30 April 2015	<u>800</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
Mrs R Humphrey		
Balance outstanding at start of year	(645)	-
Amounts advanced	13,552	2,501
Amounts repaid	-	(3,146)
Balance outstanding at end of year	<u>12,907</u>	<u>(645)</u>
B Humphrey		
Balance outstanding at start of year	-	-
Amounts advanced	12,907	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>12,907</u>	<u>-</u>

5. **FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Universal Freight Organisation Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Universal Freight Organisation Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Universal Freight Organisation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Universal Freight Organisation Limited and state those matters that we have agreed to state to the Board of Directors of Universal Freight Organisation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Universal Freight Organisation Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Universal Freight Organisation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Universal Freight Organisation Limited. You consider that Universal Freight Organisation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Universal Freight Organisation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.