The Insolvency Act 1986

Statement of administrator's proposals

2.17B

MCT Mitchell Cotts Limited 03966103 In the Court case number	
In the Court case number	 -
High Court of Justice, Chancery Division 1160 of 2009 Bristol District Registry	
(full name of court)	
We (a) Ross David Connock of PricewaterhouseCoopers LLP, 31 Great George Stree BS1 5QD and Robert Nicholas Lewis of PricewaterhouseCoopers LLP, One Kingswar CF10 3PW.	
·	
attach a copy of our proposals in respect of the administration of the above compan	y.
A copy of these proposals was sent to all known creditors on	
(b) Insert date (b) 3 July 2009	

3 July 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public



07/07/2009 **COMPANIES HOUSE**

Farida	Khawaja

PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP

Tel 0113 289 4037 **DX Number** DX Exchange

an you have completed and signed this form please send it to the Registrar of Companies at:

apanies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

PRICEMATERHOUSE COPERS

To all known creditors

3 July 2009

Our ref: GP/FK/KRB/MCT/030701

If telephoning please contact Farida Khawaja on 0113 289 4337

Direct Phone: Direct Fax: pwc.com/uk

Facsimile:

+44 (0) 113 289 4000 +44 (0) 113 289 4460 +44 (0) 113 289 4337 +44 (0) 113 289 4580

Telephone: Leeds LS1 4JP Benson House

33 Wellington Street

PricewaterhouseCoopers LLP

MCT Mitchell Cotts Limited – in administration ("the Company")

Administrator together with my colleague Robert Nicholas Lewis I wrote to all known creditors on 18 May 2009 to explain that the Company had entered into administration and that I had been appointed as Joint

I enclose with this letter the Joint Administrators' proposals for achieving the purpose of the administration

We have formed the view that the Company has insufficient property to enable a distribution to be made to the unsecured creditors

carefully. value of creditors within 12 days of the date on which these proposals are circulated. It is therefore important that you read this document proposals will be deemed to have been approved by creditors unless a meeting of creditors is requisitioned in the prescribed manner by at least 10% in Accordingly, a meeting of creditors is not being convened at this time. In accordance with Rule 2.33(5) of the Insolvency Rules 1986 ("IR86") out

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If you require any further information, please do not hesitate to contact my colleague Farida Khawaja on 0113 289 4337.

Yours faithfully

For and behalf of the Company

Rod Lewis

Joint Administrator

Enclosures: Joint Administrators' proposals for achieving the purpose of the administration

Statement of claim form (D355E)

Robert Nicholas Lewis and Ross David Connock have been appointed as Joint Administrators of MCT Mitchell Cotts Limited and they contract as agents of the Company without personal liability. Both are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

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High Court of Justice, Chancery Division, Bristol District Registry MCT Mitchell Cotts Limited – in Administration Case No. 1160 of 2009

Joint Administrators' proposals for achieving the purpose of the Administration

3 July 2009

Section

Purpose of this document

The Administrators' statement of proposals: -

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- a. Brief history of the Company and summary of the Administrators' actions to date
- Proposals for achieving the purpose of the Administration
- Statement of Affairs
- Statutory and other information

Receipts and payments account

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Appendix A Statement of Affairs

MCT Mitchell Cotts Limited – in Administration ("the Company")

Joint Administrators' proposals for achieving the purpose of the Administration

Purpose of this document

and I had been appointed as Joint Administrators ("the Administrators") on 11 May 2009 I wrote to all creditors on 19 May 2009 to explain that MCT Mitchell Cotts Limited ("the Company") had entered into Administration and that Ross David Connock

purpose of the Administration have been agreed by creditors and implemented, following which the Administration will be ended We were appointed as Administrators to manage the affairs, business and property of the Company. We will act until such time as our proposals for achieving the

The purpose of an Administration is to achieve one of the following objectives:

- Primarily, rescuing the Company as a going concern, or failing that
- Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration),
- <u>o</u> Realising property in order to make a distribution to one or more secured or preferential creditors

a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration) For the reasons detailed in this document, objective (c) is being pursued as it was not reasonably practical to rescue the Company as a going concern or achieving

Schedule B1 of the Insolvency Act 1986 ("Sch.B1 IA86"). This document and its appendices form the Administrators' statement of proposals for achieving the purpose of the Administration as required by Paragraph 49

Rules 1986 ("IR86") our proposals will be deemed to have been approved by creditors unless a meeting of creditors is requisitioned in the prescribed manner by at Accordingly, by virtue of Paragraph 52(1) Sch.B1 IA86, a meeting of creditors is not being convened at this time. In accordance with Rule 2.33(5) of the Insolvency As detailed in Section 2 we have formed the view that the Company has insufficient property to enable a distribution to be made to unsecured creditors least 10% in value of creditors within 12 days of the date on which these proposals are circulated.

If you have any concerns or questions regarding the background to this case or what is being proposed, please do not hesitate to contact my colleague, Farida Khawaja, on 0113 289 4037

Yours faithfully

For and on behalf of MCT Mitchell Cotts Limited

Join Administrator

personal liability. Both are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales Robert Micholas Lewis and Ross David Connock have been appointed as Joint Administrators of MCT Mitchell Cotts Limited and they contract as agents of the Company without

Joint Administrators' proposals for achieving the purpose of the Administration MCT Mitchell Cotts Limited – in Administration ("the Company"

a. Brief history of the Company and summary of the Administrators' actions to date

Background

Company was based in Weston-Super-Mare in the South West of England where it employed 86 staff. Company's business had declined significantly as a result of the global recession and the consequent severe downturn in automotive manufacturing. The The Company traded as a manufacturer of gearboxes and drivetrain assemblies, and as a low volume manufacturer of engines, for the automotive industry. The

Components Limited (the three companies being the "Group"). The Company was part of a group comprising mainly of a holding company, Hasgo Group Limited, and its two trading subsidiaries, the Company and WDS

The Group's bank was unwilling to increase its indebtedness to the Company The Company was insolvent, due mainly to its joint liability for the Group bank debts of £17.929m and a significant deficit on its defined benefit pension scheme

and to implement an accelerated sale process for the subsidiaries and / or their businesses and assets In November 2008 the administrators were instructed to assist Hasgo Group Limited and its bank by advising on a disposal strategy for the two trading subsidiaries

The circumstances giving rise to the Administrators' appointment

party purchasers (8 UK trade, 20 overseas trade, 13 financial) were identified and contacted. The marketing activity was led by a PricewaterhouseCoopers both parties withdrew following decisions being taken by their boards of directors not to pursue any corporate acquisitions in the prevailing economic environment corporate finance automotive sector specialist. Strong interest was shown by two potential trade purchasers, and one indicative offer of £2.5m received. However The Company was offered for sale in its entirety, and the marketing activity was not restricted to the sale of the Company's business and assets. 41 potential third

impacted by the recessionary economic climate and reduced availability of funding for corporate acquisitions. The only remaining party with an interest in acquiring Limited and WDS Components Limited) and James Stone (company secretary and finance director of Hasgo Group Limited). the business and assets was MCT Reman Limited ("the purchaser"), a Company formed by Roger Atkinson (director of Hasgo Group Limited, MCT Mitchell Cotts The marketing activity concluded that it would not be feasible to conclude a "going concern" sale to a third party purchaser. The prospects of a sale were adversely

could have been subject to significant variation. In addition to the financial outcome for the Bank, any "going concern" solution would protect employment for the feasible option) and estimated that the potential net recoveries to the Group's bank in a liquidation could be of the order of £500,000, although the actual outcome the Group's bank, Bank of Scotland Plc, on this matter (as secured creditor the Group's bank was the only creditor with any prospect of any recoveries under any The main alternative course of action would have been for the Company to enter into a creditors' voluntary liquidation process. The administrators consulted with

MCT Mitchell Cotts Limited – in Administration ("the Company")

Joint Administrators' proposals for achieving the purpose of the Administration

The manner in which the Company's affairs and business have been managed and financed

A sale of the business and assets to MCT Reman Limited was completed immediately following appointment

The consideration included the following elements:

- initial cash consideration of £300,000 (plus a further contingent element of up to £180,000, of which £90,000 is held in escrow):
- deferred cash consideration of £300,000 payable in instalments between November 2009 and May 2010;
- Out"). Amounts payable under the Earn Out will be payable no later than two months after the end of each of the two 12 month periods an amount payable equal to £1 for every £2 by which EBITDA attained by the Purchaser in the 24 months post completion exceeds £500,000 (the "Earn
- if the shares (or business and assets) of MCT Reman Ltd are sold within 24 months of completion, a further amount will be payable equal to 40% of the sale proceeds less any amount paid under the Deferred Value and Earn Out provisions.

elements of the consideration The Company has taken a second charge (ranking behind the Purchaser's funder) over the assets sold to the Purchaser, in respect of the deferred and contingent

The assets of the business were valued in February 2009 by Edward Symmons LLP, an independent firm of professional valuation agents. The Company's leasehold property interests were valued at £Nil. Valuations were prepared on two bases as follows:

- engine components 50%, work in progress 40%, finished goods 60%. Based on the Company balance sheet at 31 March 2009 this would suggest a stock Market value as a whole in its working place: plant and equipment, office furniture and equipment £308,500; stock expressed as a percentage of cost valuation of approximately £794,000; and
- Market value for removal (3 months marketing period): plant and equipment, office furniture and equipment £103,300; stock expressed as a percentage of cost engine components 7.5%, work in progress 5%, finished goods 20%. Based on the Company balance sheet at 31 March 2009, this would suggest a stock valuation of approximately £127,000.

Further information in respect of the sale of the business was provided in our initial letter to creditors dated 19 May 2009

Objective of the Administration

being pursued by the Joint Administrators As stated in Section 1 of this document, objective (c) realising property in order to make a distribution to one or more secured or preferential creditors, is

Due to the substantial sums due to the secured and unsecured creditors, it was not reasonably practical to rescue the Company as a going concern.

MCT Mitchell Cotts Limited – in Administration ("the Company") Joint Administrators' proposals for achieving the purpose of the Administration

Dividend prospects

administration because there is not a floating charge that was created on or after 15 September 2003. There will be a significant shortfall to the Company's bank as secured creditor; therefore, there is no prospect of a distribution to unsecured creditors. The Prescribed Part (which is that part of any floating charge realisations that should be made available for unsecured creditors) has no application to this

The Administrators anticipate that the preferential creditors will be paid in full

Ending the Administration

Sch.B1 IA86 with the Registrar of Companies, following registration of which the Company will be dissolved three months later. The Administrators currently envisage that once the objective of the administration has been achieved the Administrators will file a notice under Paragraph 84(1)

It is likely that an extension of the Administration shall be sought by the Administrators in respect of the Company.

Proposals for achieving the purpose of the Administration

The Administrators make the following proposals for achieving the purpose of the Administration

- ت manner as they consider expedient with a view to realising property in order to make a distribution to one or more secured or preferential creditors The Administrators will continue to manage and finance the Company's business, affairs and property from trading revenues and asset realisations in such
- ⋽ The Administrators may investigate and, if appropriate, pursue any claims that the Company may have under the Companies Act 1985 or IA86 or otherwise. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable purpose incidental to these proposals. in order to achieve the purpose of the Administration or to protect and preserve the assets of the Company or to maximise their realisations or for any other
- ≣ If the Administrators think that funds will become available for the unsecured creditors, the Administrators may at their discretion establish in principle the associated with the prescribed part. claims of the unsecured creditors for adjudication by a subsequent liquidator and the costs of so doing will be met out of the prescribed part as costs
- ₹ If the Administrators think that funds will become available for the unsecured creditors, the Administrators may at their discretion make an application to court for permission to make distributions to unsecured creditors under Paragraph 65(3) Sch.B1 IA86.
- ڪ proposed action rather than convening a meeting of all creditors. creditors. However should a committee be elected and where the Administrators consider it appropriate, they will seek sanction from the committee to a The Administrators do not propose to seek the election of creditors' committee for the Company as there is no anticipated distribution to the unsecured
- <u>\$</u> If one is elected, the Administrators will consult the creditors' committee, prior to making an application to the court under section 176A(5) IA86 for an order not to distribute the prescribed part to unsecured creditors if the Administrators conclude that the cost of making a distribution would be disproportionate to the
- vii) If one is elected, the Administrators will consult with the creditors' committee concerning the necessary steps to extend the Administration beyond the statutory duration of one year if an extension is considered advantageous. If a committee is not elected the Administrators shall either apply to the court or seek consent from the appropriate classes of creditors for an extension.
- viii) The Administrators may use any or a combination of "exit route" strategies in order to bring the Administration to an end, but in this particular instance the Administrators are likely to wish to pursue the following option as being the most cost effective and practical in the present circumstances:
- (a) Once all of the assets have been realised and the Administrators have concluded all work within the Administration, the Administrators will file a notice under Paragraph 84(1) Sch.B1 IA86 with the Registrar of Companies, following registration of which the Company will be dissolved three months later.

- Š The Administrators shall be discharged from liability pursuant to Paragraph 98(1) Sch.B1 IA86 in respect of any action of theirs as Administrators at a time creditors or in any case at a time determined by the court. resolved by the secured creditor, or if a distribution has been or may be made to the preferential creditors, at a time resolved by the secured and preferential
- × It is proposed that the Administrators' fees be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and the various grades of their staff according to their firm's usual charge out rates for work of this nature. Also that disbursements for services determine these instead non-preferential unsecured creditors other than by virtue of Section 176A IA86, it will be for the secured creditor and if applicable preferential creditors to committee is appointed, as the Administrators have stated that they think that the Company has insufficient property to enable a distribution to be made to Administrators' firm's policy. It will be for the creditors' committee to fix the basis and level of the Administrators' fees and Category 2 disbursements but if no provided by the Administrators' own firm (defined as Category 2 disbursements in Statement of Insolvency Practice No.9) be charged in accordance with the
- <u>×</u> The Administrators also propose that the Company's books and records be destroyed one year after dissolution.

Statement of Affairs

The Statement of Affairs of the Company was delivered to the Administrators on 25 June 2009. The statement was signed by John Grant, a director of the

Statement of Affairs, it does not include any provision for the costs of realisation and administration. The Statement of Affairs is copied at Appendix A and includes details of the names, addresses and debts of creditors. In line with the statutory format for a

The Administrators confirm that they have not carried out anything in the nature of an audit on the information contained in the Statement of Affairs

d. Statutory and other information

	High Court of Tretice Chancery Division Bristol District Benistry Case No 1160 of 2009
Full name:	MCT Mitchell Cotts Limited
me:	MCT Mitchell Cotts Limited
mber:	03966103
	c/o PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP
	Manufacturer of gearboxes and drivetrain assemblies, and low volume manufacture of
Company directors:	John Albert Martin Grant and Roger Scott Atkinson
	James Michael Stone
by the directors and secretary:	None
Date of the Administration appointment:	11 May 2009
	Ross David Connock and Robert Nicholas Lewis
	PricewaterhouseCoopers LLP
	31 Great George Street
	Bristol, BS1 5QD
Appointor's name and address:	Directors of MCT Mitchell Cotts Limited, Winterstoke Road, Weston Super Mare, North
	Politica proportion of the property of the pro
Colective being paragraph are Administrators.	creditors.
Division of the Administrators' responsibilities:	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is
	in force, any function to be exercised by the persons appointed to act as Administrators may
	be done by any or all of the persons appointed or any of the persons for the time being holding
	that office.
Proposed end of the Administration:	Dissolution
Estimated dividend for unsecured creditors:	None
the company's net property:	Not applicable in this case
Whether and why the Administrators intend to apply to court under Section 176(A)	Not applicable in this case
IA86:	
The European Regulation on Insolvency Proceedings (Council Proceedings)(EC)	The European Regulation on Insolvency Proceedings applies to this Administration and the
No. 1346/2000 of 29 May 2000:	proceedings are the main proceedings.
Any other information which the Administrators think necessary to enable creditors	None
to decide whether or not to vote for adoption of the proposals:	

MCT Mitchell Cotts Limited – in Administration ("the Company") Joint Administrators' proposals for achieving the purpose of the Administration

3. Receipts and payments account

Receipts and payments account for MCT Mitchell	Receipts/ (Payments)	
Cotts Limited for the period from 11 May 2009 to 26	ליו	MCT Mitchell Cotts Limited
CHICAGO		Receipts and payments account in the Administration period
Receipts		We set out on the opposite page a summary of the receipts and payments account for the period of the Administration to 26 June 2009.
Book debts	175,000	
Plant & Machinery	25,000	
Stock/ Intangible assets/Intellectual Property Rights	100,000	
Interest Received	. 4	
	300,004	
Payments		
Secured Creditor	175,000	
Statutory advertising	104	
Agents fees	4,118	
Insurance	105	
Legal fees	22,500	
Legal expenses	75	
VAT Receivable	4,013	
	205,915	
Balance in Hand	94,089	

MCT Mitchell Cotts Limited – in Administration ("the Company") Joint Administrators' proposals for achieving the purpose of the Administration

Dated

Signed

60 90/58

Statement of affairs

	Full name John Auscord MARRIN	TWAST.
	Statement of Truth I believe that the facts stated in this statement of afficement of the above named compared company entered administration.	
(b) insert date		·
To zearbha bua aman mazni (a) Yusqunoa aili To aaffto baratzigat	Statement as to the affairs of (a) MCT Mitchell Cotts Super Mare, N Somerset, BS24 9AT on the (b) 11 May 2009, the date that the company	
	(full name of court)	
	High Court of Justice Chancery Division Bristol District Registry	1160 of 2009
	ln the	Court case number
	MCT Mitchell Cotts Limited	50199650
	у ѕше о <u>і</u> сошрапу	Company number

A – Summary of Assets

520,000	ccc, 180,5	Estimated total assets available for preferential creditors
	-	
i i		Uncharged assets:
_	560,000	sway Luony
5-6-5	enn 182	•
20,02		527354 4361
200,000	-1000311	27° CL S
		Assets subject to floating charge:
Tago 1665 (17		Estimises Deflerer on Fire
(20062661)	Y	DEATS SELLAND I'M FINDS COMES
	000/090/	annier de
	2,563,000	
	60000	20004 6001
50,021	6657577	12-140 Jenn
3	3	Assets subject to fixed charge:
Realise	Value	
of betsmite3	Воок	stəseA

A1 - Summary of Liabilities

·74,1,7) 3	Estimated total deficiency/surplus as regards members
***\\\ 3 3	saned and called up capital
- 625/23 3	etimated deficiency/surplus as regards creditors
7/1/	Shortfall to floating charge holders (brought down)
E (52)23	ercimated deficiency/surplus as regards non-preferential creditors: excluding any shortfall to floating charge holders)
3	Insecured non-preferential claims (excluding any shortfall to floating charge olders)
-1607(1) 3	otal assets available to unsecured creditors
7/V 3	stimated prescribed part of net property where applicable (brought down)
~469'L1)3	setimated deficiency/surplus of assets after floating charges
° 426'LÌ)	ebis secured by floating charges
erc'05.7	stimated total assets available for floating charge holders
714 3	stimated prescribed part of net property where applicable (to carry forward)
rn'057 3	stimated deficiency/surplus as regards preferential creditors
MIC	Preferential creditors:-
3	Estimated total assets available for preferential creditors (carried from page A)
3	ifimated

Date 25/06/09

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

							Name of creditor or Claimant
						AS ATTOLHOO	Address (with postcode)
							Amount of debt
							Details of any security held by creditor
							Date security given
!				,			Value of security £

Signature _

Date 25 | 06 | 09

RHODES WAY	KAISER & KRAFT LTD	011013
HAYDON INDU	K.M. STEEL FABRICATIONS LTD.	011014
SHERBOURNE	SUNGHEINRICK LIX LTD	016036
7 PACIFIC AVE	INTEGRATED BUSINESS STRIBBLY	7,0615
THE ATRIUM	?	00901
THE REGUS C		900600
DAMLERSTRA	HUGO BENZING GARBH & Co.XG	208024
11 ALLER PAR	HARLOW HYGIENE	008020
ANVERSIDE WO	H M G PAINTS LTD	001301
UNIT 8	CHE CHEMOALS	007009
PARK CORNER	GLACIER VANDERVELL HALT S.C.	27724
FABRIKSTRAS	GKN Sinter Metals Raly	019172
SALES ACCOU	GETRAG FORD TRANSMISSIONS	006029
PO BOX 5	GENERAL MOTORS UX LTD	022001
Yugu Industrial P	Garchou Gear Marchinery Co.Ltd	013060
and Schwingung	Freudenberg Dictiongs-Schwingungstrehntli	019220
AT M Moneta	FORD CHOMOSIV SANATI A.S.	2080
PARTS OPERA	FORD MOTOR COMPANY (DAVENTRY)	006001
#1 RAYNSWAY	FLOGAS OK LTD	005002
ARENDAL	FINNVEDEN BULTEN AB	006051
14 RUE LOIS DI	•	006060
HARBOUR ROA	EASONAY SUBBOOK REDNOES (TO	005010
17 LYTHALLS L	EVOLUTION AUTOMOTIVE COMPONENTS LTD	027041
THE OLD ARMO	EUROTRAFFIC LTD	027039
ENGINEERS H	REF WESTERN	005097
90, RUE LOUIS	EBEASA	023106
446-5	EATON AUTOMOTIVE CONTROLS LTD	006051
TO BOX NO 6	DELAPENA HOMBIG EGGITMENT	80400
Harrison Place	DANWOOD GROUP	004006
UNIT 5 NORSID	D & LONGRY LTD	001103
PO 80X 14	CROMMELL GROUP (HOLDINGS) LTD	201072
WATERMOOR	COLT CAR COMPANY LTD	003025
S ONUMBER PET		023107
HAYFIELD COL	CRITEO	006056
CHEVRON LIMIT	CHEVRON GLOBAL LUBRICANTS	003110
DENBIGH ROAL	CHEMETALL (C2)	80000
LANCHARD HO	CHAMBON S.A.	02/020
RBS COMMERC	CARONA-REUTER LTD	90009
CRABTREE RO	CANNOP FOUNDRY (1981) LTD	000000
UNITO	BROWN & HAWTHORNE	027209
AC 600167110	BRITISM GAS BUSINESS	002060
CAMBRIDGE HO	BRISTOL STORAGE EQUIPMENT	027195
SEARLE CRESC	BRANDON HIRE PLC	002003
CRAMMOND PA	BEARD AND FITCH LTD	002021
UNIT BA & 68		001048
REGATTAGATA	AQ PLAST AB	006054
UNIT & KNIGHT	AMARIN RUBBER & PLASTICS	006015
GROUP HOUSE	קאר	001002
PEMBROKE HO	ALDER KING	001010
INTERNATIONAL	AIR ACTION INTERNATIONAL	001024
PO BOX 352	ADT FIRE AND SECURITY	8100
GLENFROME H	ACCOLAGE ASSESTOS SERVICES LTD.	00100
ABATEC HOUSE	A.S. ROBERTSON ELECTRICAL ABATEC STAFF CONSULTANTS	018005 018005
IRONIMOULD LA	A.M.HYDRAULICS LTD	8
spaddress1 TRADING AS AL	ALGREEN	540p 010006
	•	

	spaddress1 TRADING AS ALG TRAINING SERVICES	15 SAND ROAD	spaddress3 SAND BAY
ORANLICS LTD	IRONMOULD LANE	BRISLINGTON	BRISTOL
OBERTSON ELECTRICAL	104, AZALEA ROAD. ABATEC HOUSE	WICK ST LAWRENCE. WINTERSTOKE ROAD	WESTON-SUPER-MARE
LAGE ASBESTOS SERVICES LTD.	GLENFROME HOUSE,	EASTGATE ROAD.	EASTYILLE,
RE AND SECURITY	PO BOX 152	MANCHESTER	M16 9XY
CHION INTERNATIONAL	INTERNATIONAL DISTRIBUTION CENTRE	CRABTREE ROAD BRIDGWATER COURT INDUSTRIAL ESTATE	OLDMIXON CRESCENT
X GROUP LID	PEMBROKE HOUSE	15 PEMBROKE ROAD 15 PEMBROKE ROAD	BRISTOL QUARRY ROAD
N RUBBER & PLASTICS	UNIT & KNIGHTCOTT IND EST	BANWELL SINESS DARK 1 DERTY WAY	WESTON SUPER MARE ATTLEBOROUGH FIELDS INDUSTRIAL EST.
AST AB	REGATTAGATAN 16	S-72) 48	VASTERAS
LTD ELECTRO PLATING SERVICES LTD	UNIT 2, CROWN WORKS	OLDWIXON CRESCENT	AVORMODIH WINTERSTOKE ROAD
DAND FITCH LTD	CRAMMOND PARK SEARLE CRESCENT	VINTERSTOKE COMMERCIAL CENTRE	WESTON SUPER MARE
OL FORKLIFTS LIMITED	BRIDGE WORKS	NORTH END ROAD	YATTON
OL STORAGE EQUIPMENT	CAMBRIDGE HOUSE AC 800187110	WATERLOO STREET PAYMENT AREA 3	CAMBERLEY
N & HAWTHORNE	UNIT 3	SPITFIRE CLOSE	COVENTRY BUSINESS PARK
EARINGS	6 THIRD WAY	- FOREST VALE IND. ESTATE.	CINDERFORD,
NA-REUTER LTD	RBS COMMERCIAL SERVICES	COPPEN ROAD	SELINAS LANE DAGENHAM
BONSA.	SI RUE DE LA TOUR	42042 SAINT GTENNE VICTORIA STREET	WEST BROWWICH
RTALL COMPANY OF THE PROPERTY	DENBIGH ROAD	BLETCHLEY	MILTON KEYNES
0	HAYFIELD COLNE ROAD	GLUSBURN COTATA	KEIGHLEY
E WILLMOTT	136 EDMUND STREET	BIRMINGHAM	
MELL GROUP (HOLDINGS) LTD CAR COMPANY LTD	PO 80X 14	65 CHARTWELL DRIVE	WIGSTON
ENGINEERING ONERY LTD	18, LYNX CRESCENT, UNIT 5 NORSIDE	WESTON TRADING ESTATE, OLDMIXON CRESCENT	WESTON-SUPER-AWAR.
ODD GROUP	Harrison Place PO BOX NO 6	Lincoln TEWKESBURY ROAD	CHELTENHAM
LID	ULTMATE FINANCE	BRADLEY PAVILLIONS	PEAR TREE ROAD BRADLEY STOKE PYUNGTEK-SI
SA	90, RUE LOUIS ARMAND	ZAC LE GRAND BOIS	74130 VOUGY
GY CONTROLS & SPARES LTO	UNIT 49, GAZELLE ROAD	WESTON INDUSTRIAL ESTATE	WESTON SUPER MARE
TRAFFIC LTD	THE OLD ARMOURY BUILDING 168	BIGGIN HILL AIRPORT	FOLESHICL BIGGIN HICK
STEEL STOCK LTD	HARBOUR ROAD TRADING ESTATE	PORTISHEAD	BRISTOL
	14 RUE LOIS DENEUX	80490 HALLENCOURT	FRANCE
EDEN BULTEN AB EDEN POWERTRAIN AB	ARENDAL STORGATAN 16	SE-342 60 MOHEDA	SWEDEN
AS UK LTD	\$1 RAYNSWAY	SYSTON	LEICESTER
OTOMOTIV SANAYI A.S.	PARTS DISTRIBUTION CENTRE	FATH MAH KALKOCGLU CAD.	SAMANDIRA KOYMENKENT P.K.2081458
-WERKE AG	att H Moneta und Schwingungstechnik Gmish & Co.KG	Maildrop D-E471/2063	DE-69465 Weinheim
ou Gear Machinery Co.Utd	Yudu Industrial Park	Yudu County	Genzhou City, Jiang Province 341000
AG COLOGNE	SCARLETALLEE 2	803COMBE CANE 0-50735	KOCN
AG FORD TRANSMISSIONS	SALES ACCOUNT ROOM \$4/299 FARRIKSTRASSES	HALEWOOD TRANSMISSION PLANT 1 - 39031	SPEKE BOULEVARD
IER VANDERVELL ITALY S.1	VIA BEPI TODESCA, 12	L-38100 TRENTO	TALY
CHEMICALS	CNIT 8	WARNE PARK INDUSTRIAL ESTATE	WARNE PARK ROAD
PAINTS LTD	AVERSIDE WORKS	COLLYHURST ROAD	NANCHESTER
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FEEL FABRICATIONS LTD.	HAYDON INDUSTRIAL ESTATE	RADSTOCK	BATH
ER & KRAFT LTD	RHODES WAY	WATFORD	

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KYUNGGHOO, 459-040, KOREA
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COMPANY SHAREHOLDERS

	10	25/06/09	Date	t sol	5	Signature_
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200,000	4,200	4,500,00	BS24 5417	WINDERSTORE ROAD	511 60	HAJCO
Details of Shares held	Nominal Value	No. of shares held	ode)	Address (with postcode)	Name of Shareholder	· Name

MCT Mitchell Cotts Limited - in Administration – statement of claim

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	director, company secretary, solicitor).
	Position with or relation to the creditor (e.g.
	Name in block capitals.
ətsQ	on behalf of the creditor.
	Signature of creditor or person authorised to act
	If so, please provide brief details on this form, or on a separate sheet if there is insufficient room.
	We have a duty as administrators to consider the conduct of the directors prior to our appointment. Are there any particular matters relating to the purchase of goods and services from yourselves, or any other matters that you feel should be reviewed?
	If you have security for your debt, please provide details of the type and value of the security, the date it was given, and provide details of how you have valued your security. If no security held, leave this section blank.
Category Amount (s) claimed as preferential £	Is all or part of your claim preferential as defined in the Insolvency Act 1986? (see footnote) If so, please provide details where indicated, otherwise leave this section blank.
	What goods or services did you provide?
	If relevant, please attach a statement of account.
·	Please provide details of any documents that substantiate your claim including where applicable, details of any reservation of title in respect of goods to which the debt relates.
3	Total amount of your claim, including any VAT at the date the administration commenced.
	Creditor's name and address.

Categories of preferential creditors are defined in section 386 of the Insolvency Act 1986 (amended by the provisions of section 251 of the Enterprise Act 2002) as contributions to occupational pension schemes; remuneration and accrued holiday pay; amounts ordered to be paid under the Reserve Forces (Safeguard of remuneration and accrued holiday pay; amounts ordered to be paid under the Reserve Forces (Safeguard of Employment) Act 1985 and levies on coal and steel production