AMENDED

Report of the Director and

<u>Unaudited Financial Statements</u> for the Year Ended 30th June 2014

<u>for</u>

Brass Trading Limited

Revised Financial Statements

The revised accounts replace the original accounts.

They are now the statutory accounts.

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

The original accounts did not comply with the requirements of the Companies Act 2006 as they did not show a true and fair view of the state of affairs of the company as at the end of the financial year ending 30th June 2014, due to the omission of several large transactions.

No significant amendments have been made consequentially as a result of correcting the defects

Contents of the Abbreviated Accounts for the Year Ended 30th June 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Brass Trading Limited

Company Information for the Year Ended 30th June 2014

DIRECTOR:

Miss S J Waddington

SECRETARY:

D W Waddington

REGISTERED OFFICE:

Stag House

Old London Road

Hertford Hertfordshire SG13 7LA

REGISTERED NUMBER:

03965482 (England and Wales)

ACCOUNTANTS:

Meyer Williams

Chartered Accountants

Stag House

Old London Road

Hertford Hertfordshire SG13 7LA

Abbreviated Balance Sheet 30th June 2014

		30.6.14		30.6.13 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		-		34
Tangible assets	3		2,533		1,050
			2,533		1,084
CURRENT ASSETS					
Debtors		12,733		30,092	
Cash at bank		11,108		3,902	•
		23,841		33,994	
CREDITORS					
Amounts falling due within one year		<u>19,557</u>		16,116	
NET CURRENT ASSETS			4,284		17,878
TOTAL ASSETS LESS CURRENT			•		
LIABILITIES			6,817 ———		18,962
CAPITAL AND RESERVES				,	,
Called up share capital	4		2		2
Profit and loss account			6,815		18,960
SHAREHOLDERS' FUNDS			6,817		18,962

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th March 2015 and were signed by:

Miss S J Waddington - Director

Notes to the Abbreviated Accounts for the Year Ended 30th June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable in respect of the provision of services which fall within the company's ordinary activities stated net of VAT.

Intangible assets

This represents a British and European Union trade mark and is being amortised evenly over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment

- Straight line depreciation over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

·	Total £
COST	
At 1st July 2013	
and 30th June 2014	2,259
AMORTISATION	
At 1st July 2013	2,225
Amortisation for year	34
At 30th June 2014	2,259
NET BOOK VALUE	
NET BOOK VALUE	•
At 30th June 2014	-
•	
At 30th June 2013	34

Notes to the Abbreviated Accounts - continued for the Year Ended 30th June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	£
At 1st July 2013	5,833
Additions	2,947
At 30th June 2014	8,780
DEPRECIATION	
At 1st July 2013	4,783
Charge for year	1,464
At 30th June 2014	6,247
	<u> </u>
NET BOOK VALUE	
At 30th June 2014	2,533
At 30th June 2013	1,050
•	

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

	ara ana rang para.			
Number:	Class:	Nominal	30.6.14	30.6.13
		value:	•	as restated
			£	£
2	Ordinary	£1	2	2

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2014 and 30th June 2013:

,	30.6.14	30.6.13 as restated
•	£	
Miss S J Waddington		
Balance outstanding at start of year	20,806	2,098
Amounts advanced	65,997	61,904
Amounts repaid	(88,302)	(43,196)
Balance outstanding at end of year	(1,499)	20,806
•		