

Abbreviated Unaudited Accounts
for the Year Ended 30th June 2016
for
Brass Trading Limited

WEDNESDAY



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29/03/2017

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COMPANIES HOUSE

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for the Year Ended 30th June 2016

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Brass Trading Limited
Company Information
for the Year Ended 30th June 2016

DIRECTOR: Miss S J Waddington

SECRETARY: D W Waddington

REGISTERED OFFICE: Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

REGISTERED NUMBER: 03965482 (England and Wales)

ACCOUNTANTS: Meyer Williams
Chartered Accountants
Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

Abbreviated Balance Sheet

30th June 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 334 | | 1,477 |
| Investments | 4 | | 1 | | 1 |
| | | | <u>335</u> | | <u>1,478</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 16,694 | | 6,703 | |
| Cash at bank | | 1,222 | | 9,133 | |
| | | <u>17,916</u> | | <u>15,836</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 16,895 | | 15,369 | |
| | | <u>16,895</u> | | <u>15,369</u> | |
| NET CURRENT ASSETS | | | <u>1,021</u> | | <u>467</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,356</u> | | <u>1,945</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | 1,354 | | 1,943 |
| | | | <u>1,356</u> | | <u>1,945</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,356</u> | | <u>1,945</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29/3/2017 and were signed by:



Miss S J Waddington - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts receivable in respect of the provision of services which fall within the company's ordinary activities stated net of VAT.

Intangible assets

This represents a British and European Union trade mark and is being amortised evenly over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment

- Straight line depreciation over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are included at cost less provision for diminution in value.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1st July 2015 | |
| and 30th June 2016 | 2,259 |
| AMORTISATION | |
| At 1st July 2015 | |
| and 30th June 2016 | 2,259 |
| NET BOOK VALUE | |
| At 30th June 2016 | - |
| At 30th June 2015 | - |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1st July 2015 | |
| and 30th June 2016 | 9,040 |
| DEPRECIATION | |
| At 1st July 2015 | 7,563 |
| Charge for year | 1,143 |
| At 30th June 2016 | 8,706 |
| NET BOOK VALUE | |
| At 30th June 2016 | 334 |
| At 30th June 2015 | 1,477 |

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1st July 2015 | |
| and 30th June 2016 | 1 |
| NET BOOK VALUE | |
| At 30th June 2016 | 1 |
| At 30th June 2015 | 1 |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Merlin Integrated Solutions Limited

Nature of business: Dormant company

| | % holding | 30.6.16 £ | 31.5.15 £ |
|--------------------------------|--------------|--------------|--------------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | 1 | 1 |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 £ | 30.6.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | 2 | 2 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th June 2016 and 30th June 2015:

| | 30.6.16 £ | 30.6.15 £ |
|--------------------------------------|--------------|--------------|
| Miss S J Waddington | | |
| Balance outstanding at start of year | (184) | (1,499) |
| Amounts advanced | 68,349 | 62,958 |
| Amounts repaid | (59,954) | (61,643) |
| Balance outstanding at end of year | <u>8,211</u> | <u>(184)</u> |