

Registered Number 03965482

BRASS TRADING LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	1,477	2,533
Investments	4	1	-
		<u>1,478</u>	<u>2,533</u>
Current assets			
Debtors		6,703	12,733
Cash at bank and in hand		9,133	11,108
		<u>15,836</u>	<u>23,841</u>
Creditors: amounts falling due within one year		(15,369)	(19,557)
Net current assets (liabilities)		<u>467</u>	<u>4,284</u>
Total assets less current liabilities		<u>1,945</u>	<u>6,817</u>
Total net assets (liabilities)		<u>1,945</u>	<u>6,817</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		1,943	6,815
Shareholders' funds		<u>1,945</u>	<u>6,817</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2016

And signed on their behalf by:

Miss S J Waddington, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the amounts receivable in respect of the provision of services which fall within the company's ordinary activities stated net of VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - Straight line depreciation over 3 years

Intangible assets amortisation policy

This represents a British and European Union trade mark and is being amortised evenly over five years.

Other accounting policies**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are included at cost less provision for diminution in value.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	2,259
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>2,259</u>
Amortisation	
At 1 July 2014	2,259
Charge for the year	-

On disposals	-
At 30 June 2015	<u>2,259</u>
Net book values	
At 30 June 2015	<u>0</u>
At 30 June 2014	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	8,780
Additions	260
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>9,040</u>
Depreciation	
At 1 July 2014	6,247
Charge for the year	1,316
On disposals	-
At 30 June 2015	<u>7,563</u>
Net book values	
At 30 June 2015	<u>1,477</u>
At 30 June 2014	<u>2,533</u>

4 Fixed assets Investments

The company's investments at the Balance Sheet date in the share capital of companies included 100% shareholding in Merlin Integrated Solutions Limited, a dormant company with aggregate capital and reserves of £1.

5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.