

Registered number: 03965454

Atex Limited

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

Prepared By:

Geoffrey Hannam
Chartered Accountant
103, Castle Street
Edgeley
Stockport
Cheshire
SK3 9AR

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30/04/2019**

DIRECTORS

Roger Fowden Hulme

Sharon Hulme

SECRETARY

Sharon Hulme

REGISTERED OFFICE

42, Dale Street

Edgeley

Stockport

Cheshire

SK3 9QA

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03965454

ACCOUNTANTS

Geoffrey Hannam

Chartered Accountant

103, Castle Street

Edgeley

Stockport

Cheshire

SK3 9AR

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30/04/2019**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/04/2019

			2019	2018
	Notes		£	£
FIXED ASSETS				
Tangible assets	2		31	41
CURRENT ASSETS				
Stock		5,000	5,000	
Debtors	4	813	-	
Cash at bank and in hand		170	200	
		5,983	5,200	
CREDITORS: Amounts falling due within one year	5	15,295	11,047	
NET CURRENT LIABILITIES			(9,312)	(5,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,281)	(5,806)
PROVISIONS FOR LIABILITIES AND CHARGES	7		6	8
NET LIABILITIES			(9,287)	(5,814)
CAPITAL AND RESERVES				
Called up share capital	8		2	2
Profit and loss account			(9,289)	(5,816)
SHAREHOLDERS' FUNDS			(9,287)	(5,814)

For the year ending 30/04/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 27/12/2018 and signed on their behalf
by**

.....
Roger Fowden Hulme
Director

.....
Sharon Hulme
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in compliance with FRS 102 1a - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. All results relate to continuing operations.

The directors have considered forecasts drawn up by the company for a period of 12 months from the date of signing the accounts and have given further consideration to the period thereafter. In the opinion of the director these forecasts are cautious and show satisfactorily that the company can continue to trade as a going concern throughout the twelve month period and that the accounts are correctly drawn up on this basis. At 30th April 2019 the company had net liabilities of £9,287 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/05/2018	516	516
At 30/04/2019	516	516
Depreciation		
At 01/05/2018	475	475
For the year	10	10
At 30/04/2019	485	485
Net Book Amounts		
At 30/04/2019	31	31
At 30/04/2018	41	41

3. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock	5,000	5,000
	5,000	5,000

4. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year		
UK corporation tax	813	-
	813	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	-	1,586
Directors current account - Roger Hulme	5,531	1,844
Directors current account - Sharon Hulme	6,387	5,560
Accruals	3,377	2,057
	15,295	11,047

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	3	3

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	6	8
	<u>6</u>	<u>8</u>

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.