

Registered number: 03965454

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**Atex Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2017**

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**Prepared By:**

Geoffrey Hannam  
Chartered Accountant  
103, Castle Street  
Edgeley  
Stockport  
Cheshire  
SK3 9AR

**ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2017**

**DIRECTORS**

Roger Fowden Hulme

Sharon Hulme

**SECRETARY**

Sharon Hulme

**REGISTERED OFFICE**

42, Dale Street

Edgeley

Stockport

Cheshire

SK3 9QA

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 03965454

**ACCOUNTANTS**

Geoffrey Hannam

Chartered Accountant

103, Castle Street

Edgeley

Stockport

Cheshire

SK3 9AR

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**ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2017**

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**BALANCE SHEET AT 30/04/2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	2	54	72
<b>CURRENT ASSETS</b>			
Stock		5,000	5,000
Cash at bank and in hand		<u>281</u>	<u>121</u>
		5,281	5,121
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>7,888</u>	<u>11,247</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,607)</u>	<u>(6,126)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,553)</u>	<u>(6,054)</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	6	<u>11</u>	<u>14</u>
<b>NET LIABILITIES</b>		<u>(2,564)</u>	<u>(6,068)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account		<u>(2,566)</u>	<u>(6,071)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,564)</u>	<u>(6,069)</u>
Difference on accounts		-	1

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### **BALANCE SHEET AT 30/04/2017**

For the year ending 30/04/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 27/09/2017 and signed on their behalf by**

.....  
Roger Fowden Hulme  
Director

.....  
Sharon Hulme  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in compliance with FRS 102 1a - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. This is the first year in which the financial statements have been prepared under FRS 102 1a. All results relate to continuing operations.

The directors have considered forecasts drawn up by the company for a period of 12 months from the date of signing the accounts and have given further consideration to the period thereafter. In the opinion of the director these forecasts are cautious and show satisfactorily that the company can continue to trade as a going concern throughout the twelve month period and that the accounts are correctly drawn up on this basis. At 30th April 2017 the company had net liabilities of £2,564. Dividends were paid during the year in excess of distributable reserves contrary to s.830 of the Companies Act 2006. To the extent that the dividends are in excess of distributable reserves they are repayable by shareholders.

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Leases**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

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## 2. TANGIBLE FIXED ASSETS

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01/05/2016	515	515
At 30/04/2017	515	515
<b>Depreciation</b>		
At 01/05/2016	443	443
For the year	18	18
At 30/04/2017	461	461
<b>Net Book Amounts</b>		
At 30/04/2017	54	54
At 30/04/2016	72	72

## 3. STOCK

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,622	1,870
PAYE control	-	398
Directors current account - Roger Hulme	2,985	5,826
Directors current account - Sharon Hulme	1,560	960
Trade creditors	-	514
Accruals	1,721	1,679
	<u>7,888</u>	<u>11,247</u>

## 5. EMPLOYEES

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	3	3

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**6. PROVISIONS FOR LIABILITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>11</u>	<u>14</u>
	<u>11</u>	<u>14</u>

**7. SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.