

Registered Number 03964511

2 AM CREATIVE LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	5,341	3,741
		<u>5,341</u>	<u>3,741</u>
Current assets			
Stocks		-	3,784
Debtors		83,080	81,498
Cash at bank and in hand		35,468	2,167
		<u>118,548</u>	<u>87,449</u>
Creditors: amounts falling due within one year		<u>(98,445)</u>	<u>(85,086)</u>
Net current assets (liabilities)		<u>20,103</u>	<u>2,363</u>
Total assets less current liabilities		<u>25,444</u>	<u>6,104</u>
Creditors: amounts falling due after more than one year		<u>(20,423)</u>	<u>(6,075)</u>
Total net assets (liabilities)		<u>5,021</u>	<u>29</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		5,016	24
Shareholders' funds		<u>5,021</u>	<u>29</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

P Stubbs, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Fixtures & Fittings - 25% straight line

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	41,932
Additions	3,898
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>45,830</u>
Depreciation	
At 1 June 2013	38,191
Charge for the year	2,298
On disposals	-
At 31 May 2014	<u>40,489</u>
Net book values	
At 31 May 2014	<u>5,341</u>
At 31 May 2013	<u>3,741</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4
1 A Ordinary share of £1 each	1	1

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